

AGENDA
REGULAR BOARD MEETING
MARIN COUNTY EMPLOYEES' RETIREMENT ASSOCIATION (MCERA)

One McInnis Parkway, 1st Floor
Retirement Board Chambers
San Rafael, CA

September 14, 2022 – 9:00 a.m.

This meeting will be held via videoconference pursuant to MCERA Board of Retirement Resolution 2021/22-01, which invoked Government Code section 54953(e) for all MCERA Board and standing committee meetings through September 16, 2022.

Instructions for watching the meeting and/or providing public comment, as well as the links for access, are available on the [Watch & Attend Meetings](https://www.mcera.org/retirementboard/agendas-minutes/watchmeetings) page of MCERA's website. Please visit <https://www.mcera.org/retirementboard/agendas-minutes/watchmeetings> for more information.

The Board of Retirement encourages a respectful presentation of public views to the Board. The Board, staff and public are expected to be polite and courteous, and refrain from questioning the character or motives of others. Please help create an atmosphere of respect during Board meetings.

CALL TO ORDER

ROLL CALL

MINUTES

August 10, 2022 Board meeting
August 17, 2022 Special Board meeting

A. OPEN TIME FOR PUBLIC EXPRESSION

Note: The public may also address the Board regarding any agenda item when the Board considers the item.

Open time for public expression, from three to five minutes per speaker, on items not on the Board Agenda. While members of the public are welcome to address the Board during this time on matters within the Board's jurisdiction, except as otherwise permitted by the Ralph M. Brown Act (Government Code Sections 54950 et seq.), no deliberation or action may be taken by the Board concerning a non-agenda item. Members of the Board may (1) briefly respond to statements made or questions posed by persons addressing the Board, (2) ask a question for clarification, or (3) provide a reference to staff for factual information.

B. TOPIC OF GENERAL INTEREST

1. Reconsideration of State of Emergency conditions under Assembly Bill (AB) 361 (ACTION)

Reconsider and take possible action to invoke Government Code section 54953(e), and to extend MCERA Resolution 2021/22-01 Authorizing Teleconferencing for Board and Standing Committee Meetings through October 14, 2022, because at least one of the following circumstances exists:

1. The State of Emergency proclaimed remains in effect and continues to directly impact the ability of the members to meet safely in person; or
2. State or local officials continue to impose or recommend measures to promote social distancing.

C. BOARD OF RETIREMENT MATTERS

1. Administrator's Report

- a. Administrator's Update
- b. Staffing Update
- c. Facility Use Report
- d. Future Meetings
 - September 28, 2022 Investment Committee
 - October 4, 2022 Governance Committee
 - October 12, 2022 Board
 - October 25-26, 2022 Strategic Workshop

2. Standing Committee Report – Finance and Risk Management Committee

- a. Administrative Budget Fiscal Year 2021-22 Year-end Review
Consider and review expenses for quarter and fiscal year ending June 30, 2022
- b. Non-budgeted Expenses
Consider and review non-budgeted expenses for the quarter and fiscal year
- c. Quarterly Checklist
Consider, review and updates on the following:
 1. MCERA educational and event-related expenses
 2. Continuing Trustee Education Log
 3. Other expenses per Checklist Guidelines
 4. Variances in the MCERA administrative budget in excess of 10%
 5. Vendor services provided to MCERA

6. MCERA staffing status
7. Internal controls, compliance activities and capital calls
8. Audits, examinations, investigations or inquiries from governmental agencies
9. Other items from the Administrator related to risk and finance
- d. Annual Audit of Financial Statements Update
Update on audit process
3. Ad Hoc Committee Report – Ad Hoc Education Committee
 - a. Strategic Workshop Agenda (ACTION)
Consider and take possible action to approve agenda
4. Trustee Comments
 - a. Educational Training: Reports by Trustees and Staff
 - b. Other Comments

D. CONSIDERATION OF AND ACTION ON NON-CONSENT AGENDA DISABILITY RETIREMENT APPLICATIONS (TIME CERTAIN: 9:30 a.m.) (CLOSED SESSION) (ACTION)

Any non-Consent Agenda disability retirement application, whether pulled from the Disability Consent Agenda or originally agendized as a non-Consent agenda item, will be considered in Closed Session unless the applicant specifically waives confidentiality and requests that his or her application be considered in Open Session. The Board will move into Closed Session via virtual breakout room. The live stream will indicate the Board is in Closed Session.

1. Wendy Chipps Service-Connected Marin County Sheriff

Initial consideration of an application for service-connected disability retirement.

E. NEW BUSINESS

1. Final Public Employee Performance Evaluation Title: Retirement Administrator
Board Chair report on Consensus Evaluation
2. Future Meetings
Consider and discuss agenda items for future meetings.

F. OTHER INFORMATION

1. Training Calendar (ACTION)

G. CONSENT CALENDAR (ACTION)

Note on Process: Items designated for information are appropriate for Board action if the Board wishes to take action. Any agenda item from a properly noticed Committee meeting held prior to this Board meeting may be considered by the Board.

Note on Voting: As provided by statute, the Alternate Safety Member votes in the absence of the Elected General or Safety Member, and in the absence of both the Retired and Alternate Retired Members. The Alternate Retired Member votes in the absence of the Elected Retired Member. If both Elected General Members, or the Safety Member and an Elected General Member, are absent, then the Elected Alternate Retired Member may vote in place of one absent Elected General Member.



Agenda material is provided upon request. Requests may be submitted by email to MCERABoard@marincounty.org, or by phone at (415) 473-6147.

MCERA is committed to assuring that its public meetings are accessible to persons with disabilities. If you are a person with a disability and require an accommodation to participate in a County program, service, or activity, requests may be made by calling (415) 473-4381 (Voice), Dial 711 for CA Relay, or by email at least five business days in advance of the event. We will do our best to fulfill requests received with less than five business days' notice. Copies of documents are available in alternative formats upon request.

The agenda is available on the Internet at <http://www.mcera.org>

For consideration at September Board meeting

MINUTES

REGULAR BOARD MEETING MARIN COUNTY EMPLOYEES' RETIREMENT ASSOCIATION (MCERA)

**One McInnis Parkway, 1st Floor
Retirement Board Chambers
San Rafael, CA**

August 10, 2022 – 9:00 a.m.

This meeting was held via videoconference pursuant to MCERA Board of Retirement Resolution 2021/22-01, which invoked Government Code section 54953(e) for all MCERA Board and standing committee meetings through August 12, 2022. The public was able to listen to and observe the meeting and provide comment through Zoom.

CALL TO ORDER

Chair Silberstein called the meeting to order at 9:00 a.m.

ROLL CALL

PRESENT: Cooper, Gladstern, Klein, Martinovich, Murphy, Silberstein, Tomlin, Werby, Jones (alternate retired), Shaw (ex officio alternate)

ABSENT: Poirier (alternate safety)

MINUTES

It was M/S Gladstern/Werby to approve the July 13, 2022 Board Meeting Minutes as submitted. The motion was approved by a vote of 8-0 as follows:

AYES: Cooper, Gladstern, Klein, Martinovich, Murphy, Silberstein, Tomlin, Werby

NOES: None

ABSTAIN: None

ABSENT: None

A. OPEN TIME FOR PUBLIC EXPRESSION

Note: The public may also address the Board regarding any agenda item when the Board considers the item.

Open time for public expression, from three to five minutes per speaker, on items not on the Board Agenda. While members of the public are welcome to address the Board during this time on matters within the Board's jurisdiction, except as otherwise permitted by the Ralph M. Brown Act (Government Code Sections 54950 et seq.), no deliberation or action may be taken by the Board concerning a non-agenda item. Members of the Board may (1) briefly

For consideration at September Board meeting

respond to statements made or questions posed by persons addressing the Board, (2) ask a question for clarification, or (3) provide a reference to staff for factual information.

No members of the public provided comment.

B. TOPIC OF GENERAL INTEREST

1. Reconsideration of State of Emergency conditions under Assembly Bill (AB) 361 (ACTION)

Reconsider and take possible action to invoke Government Code section 54953(e), and to extend MCERA Resolution 2021/22-01 Authorizing Teleconferencing for Board and Standing Committee Meetings through September 9, 2022, because at least one of the following circumstances exists:

1. The State of Emergency proclaimed remains in effect and continues to directly impact the ability of the members to meet safely in person; or
2. State or local officials continue to impose or recommend measures to promote social distancing.

Retirement Administrator Jeff Wickman stated the Board is to consider whether one or both conditions listed above exist to invoke Government Code section 54953(e), and to extend MCERA Resolution 2021/22-01 Authorizing Teleconferencing for Board and Standing Committee Meetings through September 9, 2022. The extension would allow the August 17 Finance and Risk Management Committee meeting to be held remotely. The Administrator noted that the Board will need to hold a Special Meeting to reconsider whether conditions exist to extend the ability to hold remote meetings to cover the September 14 Board meeting.

It was M/S Gladstern/Murphy to extend MCERA Resolution 2021/22-01 Authorizing Teleconferencing for Board and Standing Committee Meetings through September 9, 2022 because both of the circumstances listed above exist.

The motion was approved by a vote of 8-0 as follows:

AYES: Cooper, Gladstern, Klein, Martinovich, Murphy, Silberstein, Tomlin, Werby
NOES: None
ABSTAIN: None
ABSENT: None

C. BOARD OF RETIREMENT MATTERS

1. Administrator's Report **a. Administrator's Update**

Mr. Wickman congratulated Trustee Chris Cooper on his reelection to a new three-year term as Safety Member effective November 1, 2022. Chair Silberstein thanked Trustee Cooper for continuing his service on the Board. Mr. Wickman reported that Sheriff's Sergeant Chris Gullett of Marin County was elected to a three-year term as Alternate Safety Member beginning November 1, 2022.

For consideration at September Board meeting

The Marin County Board of Supervisors reviewed eight applications for the vacant Fifth Member position and will be interviewing four candidates. Once appointed, the Fifth Member will assume office immediately, serving out the term expiring October 31, 2023.

Staff will be scheduling a Special Board meeting on August 17, 2022 before the Finance and Risk Management meeting in order to reconsider whether to reinvoke provisions allowing for remote meetings for another 30 days.

An Ad Hoc Education Committee meeting will be scheduled this month to consider topics for the Strategic Workshop in October.

Staff were successful in securing the renewal of cybersecurity insurance. Mr. Wickman thanked Jim Vorhis of Nossaman for his invaluable help in obtaining the renewal.

Chair Silberstein asked about progress on leasing the remaining office suite. The Administrator replied the broker has implemented a marketing plan and there have been some walkthroughs but no serious interest in the space yet.

b. Staffing Update

Mr. Wickman welcomed Anya Bakerink, Chief Financial Officer, who began work at MCERA on August 8th. Her top priorities are closing the books for the fiscal year and supporting the annual financial audit.

c. Facility Use Report

No facility use in the period to report.

d. Future Meetings

- August 17, 2022 Finance and Risk Management Committee
- September 14, 2022 Board
- September 28, 2022 Investment Committee

2. Standing Committee Reports – Audit Committee

a. Introduction of New Audit Partner – Rosalva Flores, Partner, Brown Armstrong

Audit Committee Chair Gladstern reported the Committee met on August 3, 2022 and was introduced to the new lead auditor partner, Neeraj Datta. Ms. Flores is taking a different position within Brown Armstrong.

b. Financial Audit Review – Interim Fieldwork Phase – Rosalva Flores, Partner, Brown Armstrong

Review and discuss interim fieldwork phase results

For consideration at September Board meeting

Mr. Datta reported on the current status of the audit. The Planning phase is completed and auditors are in the Interim Fieldwork phase gathering information. As of the Committee's meeting date auditors were waiting for VPN access to begin participant testing. Mr. Wickman noted VPN access has been set up, and Trustee Werby inquired about security for the VPN. In response, Mr. Wickman said staff consults with the Marin County Department of Information Services and Technology on VPN security noting two factor identification is in place. There was a question about the audit team being completely new and Mr. Datta assured the Committee that his audit team is experienced and will meet all the timelines for the annual financial audit.

3. Trustee Comments

a. Educational Training: Reports by Trustees and Staff

Mr. Wickman reported there were no scheduled educational events in the period.

b. Other Comments

There were no other comment by the trustees.

Chair Silberstein directed deliberations to **Agenda Item F, Other Information.**

F. OTHER INFORMATION

1. Training Calendar (ACTION)

Mr. Wickman presented the monthly Training Calendar that includes a new date for the CalAPRS Attorneys' Round Table that Board Counsel Ashley Dunning will be attending. The NCPERS Safety Conference in October has been added which Trustee Cooper will attend.

It was M/S Werby/Murphy to approve the Training Calendar as submitted. The motion was approved by a vote of 8-0 as follows:

AYES: Cooper, Gladstern, Klein, Martinovich, Murphy, Silberstein, Tomlin, Werby
NOES: None
ABSTAIN: None
ABSENT: None

G. CONSENT CALENDAR (ACTION)

It was M/S Gladstern/Murphy to approve the Consent Calendar as submitted. The motion was approved by a vote of 8-0 as follows:

AYES: Cooper, Gladstern, Klein, Martinovich, Murphy, Silberstein, Tomlin, Werby
NOES: None
ABSTAIN: None
ABSENT: None

CONSENT CALENDAR

MCERA BOARD MEETING, WEDNESDAY, August 10, 2022

JULY 2022

RETURN OF CONTRIBUTIONS

Greg Brockbank	Refund of Contributions (termination)	\$	6,166.11
Amanda Hassler	Partial Refund of Contributions (age change)	\$	8,786.85
Baljit Singh	Refund of Contributions (termination)	\$	4,030.15

BUYBACKS

Emily Stickel	\$	4,170.95
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NEW RETIREES

Diane Beetham	County of Marin - Health & Human Services
William Brandt	County of Marin - Health & Human Services
Cindy Caruso	County of Marin - Health & Human Services
Robert Doyle	County of Marin - Sheriff/Coroner
Suzanne Griffiths	County of Marin - Human Resources
William Guerin	City of San Rafael
Martin Hollis	County of Marin - Public Works
Lauren Houde	County of Marin - Fire
Lori Jessell	Novato Fire
Jami McMains	County of Marin - DRO
Eva Patterson	County of Marin - Library
Christopher Reilly	County of Marin - Sheriff/Coroner
Pauleen Temperani	Marin Superior Court
Earl Titman	County of Marin - District Attorney

DECEASED RETIREES

Betty Attaway	County of Marin - Health & Human Services
Dennis Brighton	Marin Transit District
Dennis Brown	County of Marin - Administrator
Jacqueline Carroll	County of Marin - Sheriff/Coroner
Barney Griswold	Marin Superior Court
Guy Morse	County of Marin - Health & Human Services
Martha Squyer	City of San Rafael - Beneficiary

For consideration at September Board meeting

Chair Silberstein directed deliberations to **NEW BUSINESS, Agenda Item E.2, Future Meetings.**

2. Future Meetings

Consider and discuss agenda items for future meetings.

The Chair invited suggestions for topics for future meetings, and Ad Hoc Education Committee Chair Werby welcomed ideas for the October Strategic Workshop. The Chair suggested education on hedging foreign currency. Trustee Klein expressed interest in considering how due diligence can be employed to avoid investing in funds that may have fraudulent activity. Chair Silberstein proposed have a discussion about deploying a member portal for the MCERA website. Mr. Wickman said he will include these topics, as well as ideas for staff presentations, on the list considered by the Ad Hoc Education Committee.

Chair Silberstein directed deliberations to **Agenda Item D, Disability Consent Agenda.**

D. DISABILITY CONSENT AGENDA (TIME CERTAIN: 9:30 a.m.) (ACTION)

Any item that a Board member requests be pulled from the Disability Consent Agenda will be considered in Closed Session under the authority of Government Code section 54957(b), unless the applicant specifically waives confidentiality and requests that their application be considered in Open Session.

1. Kellee Trump Service-Connected Marin County Sheriff

Consider and take possible action to adopt Administrative Recommendation to grant service-connected disability retirement application.

2. Joseph Meeseey Service-Connected Marin County Sheriff

Consider and take possible action to adopt Administrative Recommendation to grant service-connected disability retirement application.

It was M/S Cooper/Werby to adopt the Administrative Recommendation to grant Kellee Trump's service-connected disability retirement application with an effective date of December 13, 2019.

AYES: Cooper, Gladstern, Klein, Martinovich, Murphy, Silberstein, Tomlin, Werby
NOES: None
ABSTAIN: None
ABSENT: None

It was M/S Cooper/Gladstern to adopt the Administrative Recommendation to grant Joseph Meeseey's service-connected disability retirement application with an effective date of May 22, 2020.

AYES: Cooper, Gladstern, Klein, Martinovich, Murphy, Silberstein, Tomlin, Werby
NOES: None
ABSTAIN: None
ABSENT: None

For consideration at September Board meeting

Chair Silberstein recessed Open Session at 9:36 a.m. and reconvened the meeting in Closed Session for deliberations on **Agenda Item. E.1, Public Employee Performance Evaluation.**

Chair Silberstein recessed Closed Session and reconvened the meeting in Open Session at 11:10 a.m.

E. NEW BUSINESS

1. Public Employee Performance Evaluation

Title: Retirement Administrator (**CLOSED SESSION** pursuant to Government Code section 54957(b)(1))

Chair Silberstein reported there is nothing to report on this agenda item.

There being no further business, Chair Silberstein adjourned the meeting at 11:10 a.m.

Jeff Wickman
Retirement Administrator

On behalf of:
Steve Silberstein, Board Chair

Michelle Hardesty
Assistant Retirement Administrator

On behalf of:
Laurie Murphy, Secretary

For consideration at September Board meeting

MINUTES

SPECIAL BOARD MEETING MARIN COUNTY EMPLOYEES' RETIREMENT ASSOCIATION (MCERA)

**One McInnis Parkway, 1st Floor
Retirement Board Chambers
San Rafael, CA**

August 17, 2022 – 8:45 a.m.

This meeting will be held via videoconference pursuant to MCERA Board of Retirement Resolution 2021/22-01, which invoked Government Code section 54953(e) for all MCERA Board and standing committee meetings through September 9, 2022. The public was able to listen to and observe the meeting and provide comment through Zoom.

CALL TO ORDER

Chair Silberstein called the meeting to order at 8:45 a.m.

ROLL CALL

PRESENT: Cooper, Gladstern, Klein, Murphy, Silberstein, Tomlin, Werby, Poirier (alternate safety)

ABSENT: Jones (alternate retired), Martinovich, Shaw (ex officio alternate)

A. OPEN TIME FOR PUBLIC EXPRESSION

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No members of the public provided comment.

For consideration at September Board meeting

B. TOPIC OF GENERAL INTEREST

1. Reconsideration of State of Emergency conditions under Assembly Bill (AB) 361 (ACTION)

Reconsider and take possible action to invoke Government Code section 54953(e), and to extend MCERA Resolution 2021/22-01 Authorizing Teleconferencing for Board and Standing Committee Meetings through September 16, 2022, because at least one of the following circumstances exists:

1. The State of Emergency proclaimed remains in effect and continues to directly impact the ability of the members to meet safely in person; or
2. State or local officials continue to impose or recommend measures to promote social distancing.

Retirement Administrator Jeff Wickman stated the Board is to consider whether one or both conditions listed above exist to invoke Government Code section 54953(e), and to extend MCERA Resolution 2021/22-01 Authorizing Teleconferencing for Board and Standing Committee Meetings through September 16, 2022. The extension would allow the September 14 Board meeting to be held remotely.

It was M/S Gladstern/Murphy to extend MCERA Resolution 2021/22-01 Authorizing Teleconferencing for Board and Standing Committee Meetings through September 16, 2022 because both of the circumstances listed above exist.

The motion was approved by a vote of 7-0 as follows:

AYES: Cooper, Gladstern, Klein, Murphy, Silberstein, Tomlin, Werby
NOES: None
ABSTAIN: None
ABSENT: Martinovich

There being no further business, Chair Silberstein adjourned the meeting at 8:50 a.m.

Jeff Wickman
Retirement Administrator

On behalf of:
Steve Silberstein, Board Chair

Michelle Hardesty
Assistant Retirement Administrator

On behalf of:
Laurie Murphy, Secretary



Phone 415 473-6147
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MCERA.org

September 7, 2022

To: Board of Retirement
Marin County Employees' Retirement Association (MCERA)

From: Jeff Wickman *W*
Retirement Administrator

Subject: Considerations for Invoking the Provisions of Assembly Bill 361 in order to
Conduct Board and Standing Committee Meetings Virtually

Background

On October 13, 2021, the Board of Retirement adopted Resolution No. 2021/22-01 Authorizing Teleconferencing for Board and Standing Committee Meetings Pursuant to Government Code §54953(e) of the Brown Act ("Section 54953(e)"), through November 12, 2021. The Resolution was adopted in recognition that the conditions for invoking the provisions in Assembly Bill (AB) 361, permitting the Board to conduct remote access meetings, were similar to the way it had been meeting during the COVID-19 pandemic. Since this time the Board has taken the following subsequent actions:

- November 3, 2021, the Board considered the circumstances of the emergency and made findings to support invoking the provisions through December 3, 2021.
- December 2, 2021 the Board considered the circumstances of the emergency and made findings to support invoking the provisions through January 1, 2022.
- December 15, 2021, the Board considered the circumstances of the emergency and made findings to support invoking the provisions through January 14, 2022.
- January 12, 2022, the Board considered the circumstances of the emergency and made findings to support invoking the provisions through February 11, 2022.
- February 9, 2022, the Board considered the circumstances of the emergency and made findings to support invoking the provisions through March 11, 2022.
- March 2, 2022, the Board considered the circumstances of the emergency and made findings to support invoking the provisions through April 1, 2022.
- March 16, 2022, the Board considered the circumstances of the emergency and made findings to support invoking the provisions through April 15, 2022.
- April 13, 2022, the Board considered the circumstances of the emergency and made findings to support invoking the provisions through May 13, 2022.
- May 4, 2022, the Board considered the circumstances of the emergency and made findings to support invoking the provisions through June 3, 2022.
- May 17, 2022, the Board considered the circumstances of the emergency and made findings to support invoking the provisions through June 16, 2022.
- June 15, 2022, the Investment Committee considered the circumstances of the emergency and made findings to support invoking the provisions through July 15, 2022.

B.1

- July 13, 2022, the Board considered the circumstances of the emergency and made findings to support invoking the provisions through August 12, 2022.
- August 10, 2022, the Board considered the circumstances of the emergency and made findings to support invoking the provisions through September 9, 2022.
- August 17, 2022, the Board considered the circumstances of the emergency and made findings to support invoking the provisions through September 16, 2022.

The precondition to the Board reinvoking Section 54953(e) and conducting its meetings via Zoom and YouTube for an additional thirty (30) days, if certain conditions exists, has been the State of Emergency that the Governor Newsom declared in March 2020. The state of emergency is still in place.

Recommendation

Because the state of emergency is still in place, the Board may, consistent with its prior actions, make the finding(s) necessary to continue to conduct meetings via Zoom and YouTube under Section 54953(e), for the next thirty (30) days, if the following conditions exist: 1) a State of Emergency under Government Code section 8625 remains in effect; and 2) (i) State or local officials have put in place social distancing measures to protect health, or, (ii) the local agency board determines that meeting in person would present imminent risks to the health and safety of attendees. The provisions would extend through October 14, 2022 covering the September 28 Investment Committee, October 4 Governance Committee, and October 12 Board meetings.

The Board may also wish to return to in-person meetings, while continuing to broadcast online and consider if any social distancing and masking requirements should be in place for attendance in the boardroom.

C.1 Administrator's Report

This is a discussion with no backup.

C.2.a

	FY 20/21 Actual Expenses	FY 21/22 Approved Budget	April	May	June	4th Qtr. Total	Percentage of Budget used	Notes
Salaries and Benefits		26 PP	3 PP	2 PP	2 PP	7 PP		QTD - Quarter-to-Date SL - Straight Line WCI - Workers' Comp Ins SAA - Sr. Accounting Asst. FTE - Full Time Equivalent PP - Payperiod GF - General Fund AA - Accounting Asst.
Regular Staff Salaries	1,847,077	2,025,852	197,021	131,804	221,257	550,082	27.2%	
Extra-Hire	0	0	0	0	0	0	0.0%	
Overtime	2,521	2,769	533	484	0	1,017	36.7%	
Employee Benefits	261,748	288,358	23,962	16,078	23,107	63,147	21.9%	
Retirement Benefits	359,866	396,451	39,799	26,633	39,421	105,853	26.7%	
Retirement Benefits - OPEB	150,599	165,910	15,185	10,162	15,041	40,389	24.3%	
Ret POB Debt Svc. Misc.	97,213	107,096	10,669	7,140	10,568	28,377	26.5%	
Auto Allowance	10,071	9,950	1,108	738	1,108	2,954	29.7%	
Unused Fringe Benefits	19,869	21,889	2,342	1,458	2,469	6,269	0.0%	
Workers Comp. Insurance	41,347	45,551	4,333	2,900	(2,738)	4,495	9.9%	QTD is 15% under the SL budget due to \$7k WCI refund received in Q4.
Medicare	26,894	29,628	2,893	1,921	3,235	8,049	27.2%	
Total Salaries and Benefits	2,817,205	3,093,454	297,845	199,317	313,469	810,631	26.2%	QTD actual is 1.2% over the SL budget.
Services and Supplies								
Professional Services	48,226	51,000	0	2,156	3,209	5,365	10.5%	
Innovest - Retiree Payroll Processing	40,291	38,000	3,068	3,142	3,185	9,395	24.7%	
Records Retention	3,085	3,800	545	269	261	1,075	28.3%	
Bank Charges	9,041	6,000	827	3	1,111	1,941	32.3%	QTD is 7% over SL budget due to timing of invoice payments
Insurance Premiums	98,603	96,800	0	0	0	0	0.0%	
Utilities (1 McInnis Owner Allocation)	209,826	245,200	20,017	19,967	19,967	59,950	24.4%	
Memberships & Dues	8,406	15,000	14	16	0	31	0.2%	
Subscriptions	5,874	7,500	1,311	434	0	1,746	23.3%	
Conferences/Training	7,705	26,000	220	50	120	390	1.5%	
Travel and Mileage	156	20,000	619	0	2,242	2,861	14.3%	
Document Reproduction Costs	27,008	29,000	2,257	5,937	3,888	12,081	41.7%	QTD is 16.7% over the SL budget due to the April 2022 COLA mailing
Medical Examinations	1,150	12,000	0	0	0	0	0.0%	
Investigations	2,524	3,000	1,044	180	0	1,224	13.5%	
Transcribing/Medical Record Review	33,801	130,000	14,903	0	2,750	17,653	13.0%	
Hearings	38,631	65,000	0	231	7,599	7,830	13.1%	
Board Election Fees	100	1,000	0	0	0	0	0.0%	
Board Remuneration (Gross Pay)	9,700	10,421	800	400	1,000	2,200	21.3%	
Board Payments (ER Liab., ADP & Bank fees)	2,121	2,279	173	134	193	500	18.0%	
Office Expenses and Supplies	10,700	8,000	581	385	385	1,350	16.9%	
Office Expenses - Phone	6,021	7,500	592	423	423	1,439	19.2%	
Electronic Supplies	15,390	3,500	1	1	0	2	0.1%	
Ergonomic Supplies	1,704	500	0	104	0	104	20.9%	
Office Supplies - Postage	1,092	1,100	268	204	0	472	42.9%	QTD is 18% over the SL budget due to expiration of County UPS contract and increased mailing rates.
Miscellaneous - Food	0	5,000	0	0	0	0	0.0%	
Depreciation Expense	517,520	517,521	0	0	139,803	139,803	27.0%	This is a QTD accrual.
Total Services and Supplies	1,098,675	1,305,121	47,241	34,039	186,136	267,412	20.5%	QTD actual is 4.5% under the SL budget.
Interdepartmental Charges								
Telephone Charges	25,900	25,900	0	2,156	0	2,156	8.3%	
Cost Allocation Plan (Inter-fund Charges)	249,003	332,061	0	0	0	0	0.0%	
Total Interdepartmental Charges	274,903	357,961	0	2,156	0	2,156	0.6%	
TOTAL	4,190,783	4,756,536	345,086	235,511	499,605	1,080,198	22.7%	QTD actual is 2.3% under the SL budget.

C.2.a

MCERA Administrative Budget fund #7007
FY21/22 Quarter Ending June 30, 2022, by quarter

	FY 20/21 Actual Expenses	FY 21/22 Approved Budget	1st Qtr. Total	2nd Qtr. Total	3rd Qtr. Total	4th Qtr. Total	FYTD	Percentage of Budget used
Salaries and Benefits		26 PP	6 PP	7 PP	6 PP	7 PP	26 PP	
Regular Staff Salaries	1,847,077	2,025,852	302,059	484,298	391,024	550,082	1,727,463	85%
Extra-Hire	0	0	0	0	0	0	0	0%
Overtime	2,521	2,769	2,675	4,014	2,439	1,017	10,146	0%
Employee Benefits	261,748	288,358	38,568	54,453	47,617	63,147	203,785	71%
Retirement Benefits	359,866	396,451	60,691	89,828	78,955	105,853	335,327	85%
Retirement Benefits - OPEB	150,599	165,910	23,352	34,734	30,126	40,389	128,601	78%
Ret POB Debt Svc. Misc.	97,213	107,096	17,273	24,405	21,167	28,377	91,223	85%
Auto Allowance	10,071	9,950	1,741	2,585	2,214	2,954	9,493	95%
Unused Fringe Benefits	19,869	21,889	3,717	5,815	4,898	6,269	20,698	0%
Workers Comp. Insurance	41,347	45,551	13,854	(3,214)	4,550	4,495	19,685	43%
Medicare	26,894	29,628	4,446	7,130	5,770	8,049	25,396	86%
Total Salaries and Benefits	2,817,205	3,093,454	468,376	704,048	588,761	810,631	2,571,816	83%
Services and Supplies								
Professional Services	48,226	51,000	21,113	20,067	4,567	5,365	51,111	100%
Innovest - Retiree payroll processing	40,291	38,000	2,991	9,322	18,967	9,395	40,675	107%
Records Retention	3,085	3,800	781	521	780	1,075	3,156	83%
Bank Charges	9,041	6,000	1,963	1,363	2,729	1,941	7,995	133%
Insurance Premiums	98,603	96,800	13,674	8,692	91,201	0	113,567	117%
Utilities (1 McInnis owner allocation)	209,826	245,200	59,950	59,900	59,901	59,950	239,702	98%
Memberships & Dues	8,406	15,000	4,332	5,778	2,406	31	12,546	84%
Subscriptions	5,874	7,500	675	1,573	968	1,746	4,961	66%
Conferences/Training	7,705	26,000	1,330	2,156	(1,355)	390	2,521	10%
Travel and Mileage	156	20,000	0	2,546	2,800	2,861	8,207	41%
Document Reproduction Costs	27,008	29,000	16,350	5,155	11,295	12,081	44,881	155%
Medical Examinations	1,150	12,000	0	0	0	0	0	0%
Investigations	2,524	3,000	0	0	0	1,224	1,224	41%
Transcribing/Medical Record Review	33,801	130,000	34,914	83,625	36,910	17,653	173,102	133%
Hearings	38,631	65,000	0	209	1,587	7,830	9,625	15%
Board Election Fees	100	1,000	0	700	0	0	700	70%
Board Remuneration (Gross Pay)	9,700	10,421	2,000	3,200	1,500	2,200	8,900	85%
Board Payments (ER Liab., ADP & Bank fees)	2,121	2,279	476	598	524	500	2,098	92%
Office Expenses and Supplies	10,700	8,000	364	739	1,077	1,350	3,530	44%
Office Expenses - Phone	6,021	7,500	2,277	1,374	1,210	1,439	6,300	84%
Electronic Supplies	15,390	3,500	0	3,792	9,733	2	13,527	386%
Ergonomic Supplies	1,704	500	0	0	887	104	991	198%
Office Supplies - Postage	1,092	1,100	158	196	627	472	1,453	132%
Miscellaneous - Food	0	5,000	0	0	0	0	0	0%
Depreciation Expense	517,520	517,521	129,380	129,380	160,649	139,803	559,213	108%
Total Services and Supplies	1,098,675	1,305,121	292,727	340,884	408,964	267,412	1,309,987	100%
Interdepartmental Charges								
Telephone Charges	25,900	25,900	6,475	6,475	6,475	2,156	21,581	83%
Cost Allocation Plan (Inter-fund Charges)	249,003	332,061	83,015	211,525	0	0	294,541	89%
Total Interdepartmental Charges	274,903	357,961	89,490	218,000	6,475	2,156	316,122	88%
TOTAL	4,190,783	\$4,756,536	\$850,593	\$1,262,933	\$1,004,200	\$1,080,199	\$4,197,925	88%

C.2.b

MCERA Non-Budgeted Expenses

FY 21/22 Quarter Ending June 30, 2022, by month

	April	May	June	4th Qtr. Expenses
Retiree Payroll	15,417,654	15,057,718	14,967,348	45,442,720
Retiree Death Benefit Paid	20,000	218,781	45,000	283,781
Active Member Death Benefit	0	0	0	0
Refund of Contributions	76,632	746,089	201,681	1,024,402
Total Retirement Member Expense	15,514,287	16,022,588	15,214,029	46,750,903
Personal Computer Lease (Accrual)	0	0	0	0
CPAS	0	8,150	16,300	24,450
Business Systems (Accountmate)	0	0	0	0
IBM - Cognos systems	0	0	0	0
Oracle America	0	0	0	0
Total Computer Expense	0	8,150	16,300	24,450
Linea Secure, LLC (Cybersecurity)	0	10,000	0	10,000
Insight Public Sector, Inc.	0	0	0	0
Total Security Services Expense	0	10,000	0	10,000
Legal	15,700	24,389	19,299	59,388
County Counsel	0	17,571	0	17,571
Ice Miller LLP	0	473	0	473
Nossaman	15,700	6,346	19,299	41,344
Cheiron Inc. (Actuary)	51,673	0	0	51,673
Appraisals (1 McInnis)	0	0	0	0
Investment Managers	430,746	540,335	0	971,081
Callan (Investment Consultant)	79,000	0	79,000	158,000
State Street (Custodian)	107,063	0	0	107,063
Woodmont Consulting Services	4,988	3,063	0	8,050
Investment Education Expense	29,250	0	0	29,250
Total Legal, Actuary & Investment Expense	718,418	567,787	98,299	1,384,505
Total Fund Expenses	16,232,704	16,608,525	15,328,628	48,169,857
Nossaman				
General Counsel	11,497	6,067	18,518	36,081
1 McInnis Parkway Leasing	2,138	0	0	2,138
Bankruptcy Related	0	0	0	0
Technology Projects	0	0	0	0
Employment Law Advice & Training	0	0	0	0
Negotiate Insurance Policies	2,065	279	781	3,125
Investment	0	0	0	0
MAPE	0	0	0	0
Greene	0	0	0	0
Brown	0	0	0	0
Rose	0	0	0	0
Total Nossaman Expense	15,700	6,346	19,299	41,344
Reimbursement from Hudson Ins. Regarding V. Greene	0	0	0	0
D. Brown	0	0	0	0
MAPE vs. MCERA	0	0	0	0
Total Legal Reimbursement	0	0	0	0

C.2.b

MCERA Non-Budgeted Expenses

FY 21/22 Quarter Ending June 30, 2022, by quarter

	FY 20/21 Actual Expenses	1st Qtr. Expenses	2nd Qtr. Expenses	3rd Qtr. Expenses	4th Qtr. Expenses	FYTD Total
Retiree Payroll	165,935,772	42,833,544	42,923,948	43,194,230	45,442,720	174,394,441
Retiree Death Benefit Paid	325,000	100,000	55,000	55,000	283,781	493,781
Active Member Death Benefit	0	0	0	0	0	0
Refund of Contributions	1,496,412	480,530	197,005	491,850	1,024,402	2,193,788
Total Retirement Member Expense	167,757,184	43,414,074	43,175,953	43,741,080	46,750,903	177,082,010
Personal Computer Lease (Accrual)	0	0	0	0	0	0
CPAS	115,030	40,050	16,300	149,479	24,450	230,279
Business Systems (Accountmate)	2,125	0	2,125	0	0	2,125
IBM - Cognos systems	19,916	0	19,971	0	0	19,971
Oracle America	0	0	0	0	0	0
Total Computer Expense	137,071	40,050	38,396	149,479	24,450	252,375
Linea Secure, LLC (Cybersecurity)	45,000	25,000	0	0	10,000	35,000
Insight Public Sector, Inc.	97,800	0	0	0	0	0
Total Security Services Expense	142,800	25,000	0	0	10,000	35,000
Legal	376,969	56,587	76,202	54,544	59,388	246,721
County Counsel	48,200	8,989	7,845	17,571	17,571	51,976
Ice Miller LLP	844	801	0	1,974	473	3,247
Nossaman	327,925	46,797	68,357	34,999	41,344	191,498
Cheiron Inc. (Actuary)	164,666	25,314	97,564	82,618	51,673	257,169
Appraisals (1 McInnis)	3,000	0	4,500	0	0	4,500
Investment Managers	12,502,763	3,318,765	3,334,270	3,340,265	971,081	10,964,381
Callan (Investment Consultant)	407,250	0	171,250	79,000	158,000	408,250
State Street (Custodian)	418,110	0	212,712	107,063	107,063	426,838
Woodmont Consulting Services	73,583	11,550	7,613	11,901	8,050	39,114
Investment Education Expense	36,750	0	7,500	0	29,250	36,750
Total Legal, Actuary & Investment Expense	13,983,091	3,412,216	3,911,611	3,675,391	1,384,505	12,383,723
Total Fund Expenses	182,020,146	46,891,340	47,125,960	47,565,950	48,169,857	189,753,107
Nossaman						
General Counsel	173,409	35,682	39,859	30,026	36,081	141,648
One McInnis Parkway Leasing	9,162	0	16,264	1,544	2,138	19,946
Bankruptcy Related	2,693	0	570	0	0	570
Technology Projects	1,166	0	0	0	0	0
Employment Law Advice & Training	2,428	3,146	0	0	0	3,146
Negotiate Insurance Policies	4,402	858	376	1,000	3,125	5,359
Investment	120,860	7,111	10,830	2,429	0	20,370
MAPE	13,805	0	0	0	0	0
Greene	0	0	0	0	0	0
Brown	0	0	0	0	0	0
Rose	0	0	458	0	0	458
Total Nossaman Expense	327,925	46,797	68,357	34,999	41,344	191,496
Reimbursement from Hudson Ins. Regarding V. Greene	0	0	0	0	0	0
David Brown	(360)	0	0	0	0	0
MAPE vs. MCERA	(59,439)	0	0	0	0	0
Total Legal Reimbursement	(59,799)	0	0	0	0	0

C.2.c.1

MCERA Education and Due Diligence Expense Summary FY 21/22
FY 21/22 Quarter Ending June 30, 2022

<u>Trustee</u>	<u>Date</u>	<u>Conference</u>	<u>Location</u>	<u>1st quarter</u>	<u>2nd quarter</u>	<u>3rd quarter</u>	<u>4th quarter</u>	<u>Year to Date</u>
C. Cooper	11/9-12/2021	SACRS 2021 Fall Conference	Los Angeles, CA	120.00	1,333.71			\$ 1,453.71
	5/10-13/2022	SACRS 2022 Spring Conference	Rancho Mirage, CA				637.59	\$ 637.59
M. Gladstern	4/29/2022	CALAPRS Trustees' Round Table	Virtual				50.00	\$ 50.00
L. Murphy	5/10-13/2022	SACRS 2022 Spring Conference	Rancho Mirage, CA				1724.51	\$ 1,724.51
S. Silberstein	10/29/2021	CALAPRS Trustee Roundtable	Virtual	50.00				\$ 50.00
	11/9-12/2021	SACRS 2021 Fall Conference	Los Angeles, CA	120.00	1,434.49			\$ 1,554.49
A. Tomlin	11/9-12/2021	SACRS 2021 Fall Conference	Los Angeles, CA	120.00	577.37	1,043.96		\$ 1,741.33
Trustee expense				\$410.00	\$3,345.57	\$1,043.96	\$2,412.10	\$ 7,211.63

<u>Administrator</u>	<u>Date</u>	<u>Conference</u>	<u>Location</u>	<u>1st quarter</u>	<u>2nd quarter</u>	<u>3rd quarter</u>	<u>4th quarter</u>	<u>Year to Date</u>
J. Wickman	9/22-24/2021	Administrators Institute 2021	Virtual	500.00				\$ 500.00
	11/9-12/2021	SACRS 2021 Fall Conference	Los Angeles, CA	120.00	855.59			\$ 975.59
	3/5-8/2022	CALAPRS - General Assembly 2022	San Diego, CA			250.00		\$ 250.00
	5/10-13/2021	SACRS 2021 Spring Conference - Training	Rancho Mirage, CA				120.00	\$ 120.00

Employee								
A. Battaglia	9/17/2021	CALAPRS Benefits Roundtable	Virtual	50.00				\$ 50.00
L. Detwiler	1/4-10/29/2021	Mileage Reimbursement for Mail Runs	San Rafael, CA			100.73		\$ 100.73
S. Eichner-Gross	11/2/2021-4/15/2022	Mileage Reimbursement for Mail Runs	San Rafael, CA				65.64	\$ 65.64
L. Marshall	9/14/2021	CALAPRS Accountants Roundtable	Virtual	50.00				\$ 50.00
	10/21/2021	P2F2 Conference 2021	Virtual		500.00			\$ 500.00
L. Martinez	10/8/2021	CALAPRS Disability Staff Training	Virtual	100.00				\$ 100.00
V. Matyurin	10/22/2021	CALAPRS Information Technology Roundtable	Virtual	50.00				\$ 50.00
	4/15/2022	CALAPRS Information Technology Roundtable	Virtual				50.00	\$ 50.00

Administrator and Employee expense				870.00	1,355.59	350.73	235.64	\$ 2,811.96
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<u>Counsel/Other</u>	<u>Date</u>	<u>Conference</u>	<u>Location</u>	<u>1st quarter</u>	<u>2nd quarter</u>	<u>3rd quarter</u>	<u>4th quarter</u>	<u>Year to Date</u>
A. Dunning	9/17/2021	CALAPRS Attorneys Roundtable	Virtual	50.00				\$ 50.00
	2/18/2022	CALAPRS Attorneys Roundtable	Virtual			50.00		\$ 50.00
	5/10-13/2022	SACRS 2022 Spring Conference - Lodging	Rancho Mirage, CA				553.64	\$ 553.64
	5/27/2022	CALAPRS Attorneys Roundtable	Virtual				50.00	\$ 50.00

Counsel/Other expense				\$50.00	\$0.00	\$50.00	\$603.64	\$ 703.64
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TOTAL MCERA Education and Due Diligence Expense				1,330.00	4,701.16	1,444.69	3,251.38	\$ 10,727.23
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**MARIN COUNTY EMPLOYEES' RETIREMENT ASSOCIATION
CONTINUING TRUSTEE EDUCATION SUMMARY
Thursday, June 30, 2022**

24 hours required by September 1, 2022

Trustee Jones 46.45

24 hours required by December 31, 2022

Trustee Cooper 43.82

24 hours required by January 24, 2023

Trustee Silberstein 62.61

24 hours required by July 13, 2023

Trustee Tomlin 25.45

24 hours required by August 25, 2023

Trustee Murphy 25.70

24 hours required by October 17, 2023

Trustee Klein 21.70

24 hours required by November 1, 2023

Trustee Gladstern 14.70

Trustee Poirier 10.20

Trustee Werby 18.20

24 hours required by January 1, 2024

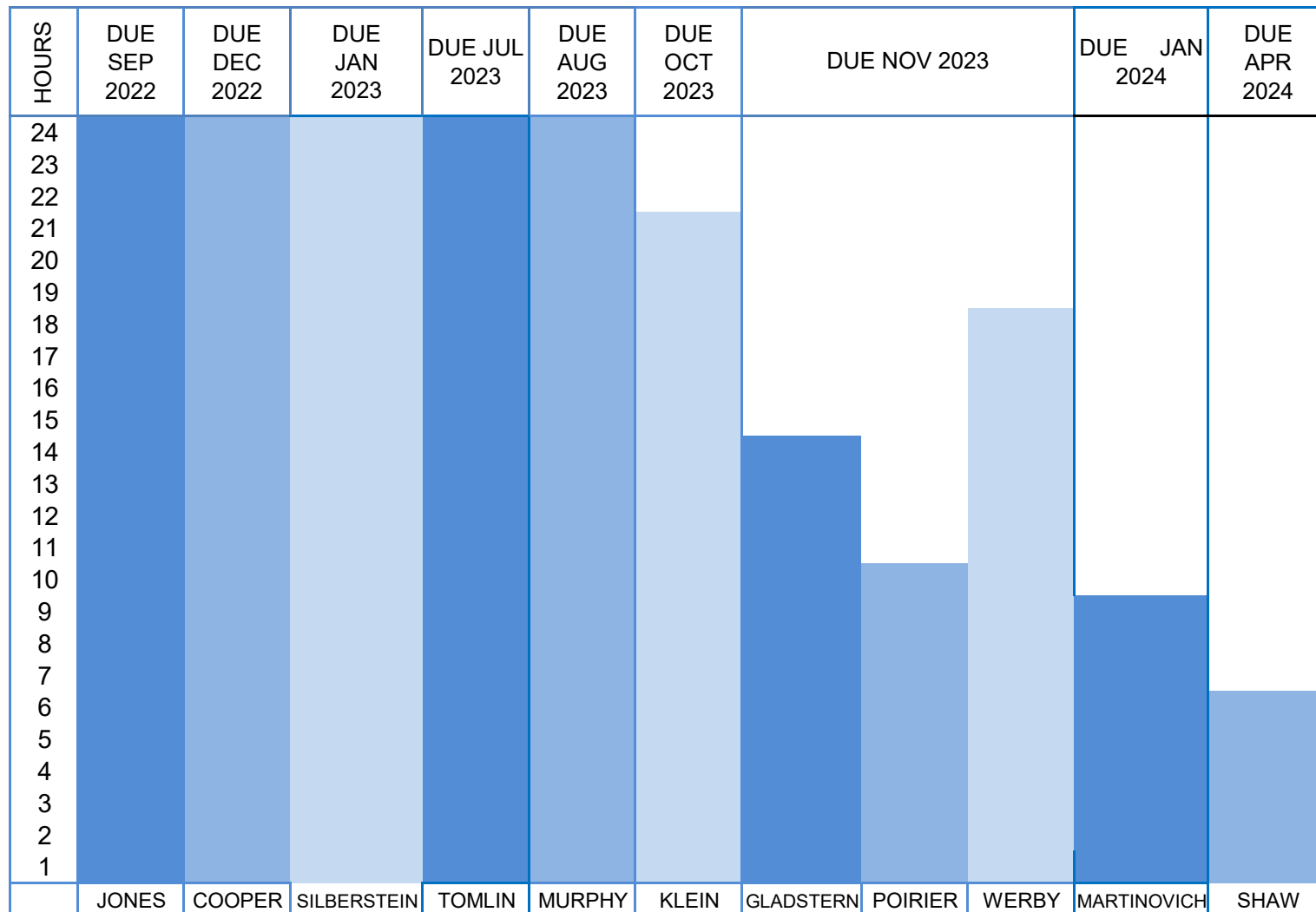
Trustee Martinovich 9.75

24 hours required by April 13, 2024

Trustee Shaw 6.00

MCERA CONTINUING TRUSTEE EDUCATION QUARTERLY SUMMARY CHART

Thursday, June 30, 2022



C.2.c.2

MCERA CONTINUING TRUSTEE EDUCATION LOG												
TRUSTEE Master Log				TOPIC								
HOURS	DATE	SPONSOR	EVENT/SEMINAR	PENSION LAW	INVESTMENT PERFORMANCE MEASUREMENT	ASSET ALLOCATION AND INVESTMENT MANAGEMENT	ACTUARIAL EVALUATION AND PROCESS	BENEFITS ADMINISTRATION	DISABILITY RETIREMENT	BOARD GOVERNANCE, ETHICS, & FIDUCIARY ORGANIZATION	BUDGET & AUDIT PROCEDURES	
24.00	HOURS DUE by >		The later of December 31, 2014, or two years after assuming office, and biannually thereafter.									
			See prior reports by date for earlier data.									
		Callan	CALLAN NATIONAL CONFERENCE									
1.25	1/28/2020	Callan	Keynote Speaker: Dr. Moyo			X						
1.25	1/28/2020	Callan	Vivek Wadhuaa on how technologies will change the world			X						
1.00	1/28/2020	Callan	Diversifying Strategies in Alternatives			X						
1.00	1/28/2020	Callan	Fee Study: What Institutional Investors are Actually Paying		X							
1.25	1/29/2020	Callan	Joseph Caughlin on how global demographics, technology and changing generational behaviors are transforming business and society			X						
1.25	1/29/2020	Callan	EDD Talk on Investment Theory and Design			X						
1.75	1/29/2020	Callan	Frank Abagnale on cybersecurity and fraud prevention					X				
1.00	1/28/2020	Callan	Diversifying Strategies in Alternatives			X						
1.00	1/28/2020	Callan	Market Intel Live!			X						
2.00	various	FPPC	Public Service Ethics Training							X		
2.00	2/4/2020	MCERA	Prevention of Sexual Harassment Training							X		
0.25	2/12/2020	MCERA	Annual Cost of Living Adjustment					X				
1.00	2/12/2020	MCERA	Actuarial Valuation Report as of June 30, 2019				X					
0.50	2/12/2020	MCERA	Form 700 Refresher							X		
		CalAPRS	GENERAL ASSEMBLY									
2.00	3/8/2020	CalAPRS	Ethics in Public Service							X		
0.75	3/8/2020	CalAPRS	Fund Governance War Stories							X		
1.25	3/8/2020	CalAPRS	6 Years Post-PEPRA - Are we getting the savings as promised?					X				
1.00	3/9/2020	CalAPRS	The Canadian Model			X						
1.00	3/9/2020	CalAPRS	Revisiting Simplicity in Investing			X						
1.00	3/9/2020	CalAPRS	Lessons from China			X						
1.00	3/9/2020	CalAPRS	Economic Outlook			X						
1.00	3/9/2020	CalAPRS	Updates About National Trends			X						
1.00	3/10/2020	CalAPRS	Disaster Recovery: Lessons Learned from New Orleans and Sonoma Retirement Systems					X				
1.00	3/10/2020	CalAPRS	Governance Best Practices							X		
		CII	SPRING CONFERENCE									
2.00	3/9/2020	CII	Master Class: 31 Flavors of Stewardship - Proxy Voting, Engagement and Sustainability							X		
1.00	3/9/2020	CII	SDG Adoption on a Global Scale: A Case Study							X		
1.00	3/9/2020	CII	Panel: How to Hold BRT Members to Account on Business Purposes							X		

C.2.c.2

MCERA CONTINUING TRUSTEE EDUCATION LOG

MCERA CONTINUING TRUSTEE EDUCATION LOG												
TRUSTEE Master Log				TOPIC								
HOURS	DATE	SPONSOR	EVENT/SEMINAR	PENSION LAW	INVESTMENT PERFORMANCE MEASUREMENT	ASSET ALLOCATION AND INVESTMENT MANAGEMENT	ACTUARIAL EVALUATION AND PROCESS	BENEFITS ADMINISTRATION	DISABILITY RETIREMENT	BOARD GOVERNANCE, ETHICS, & FIDUCIARY ORGANIZATION	BUDGET & AUDIT PROCEDURES	
1.00	3/9/2020	CII	Panel: Engaging Private Fund Managers on ESG Issues							X		
1.00	3/9/2020	CII	Panel: The Scope of Rule 10b-5 after Lorenzo v. SEC	X								
0.75	3/9/2020	CII	The Future for IPOs			X						
0.67	3/9/2020	CII	Accounting for Climate Change Risks			X						
0.50	3/9/2020	CII	Human Capital and the Future of Work								X	
0.75	3/10/2020	CII	What's Next at the SEC							X		
0.75	3/10/2020	CII	How Boards are Grappling with Oversight of Human Capital Management								X	
0.75	3/10/2020	CII	What's Next at the PCAOB							X		
1.00	3/10/2020	CII	Panel: Is It Time for Employee Representatives on Company Boards?							X		
1.00	3/10/2020	CII	Panel: Global Trends in Ownership and Control							X		
1.00	3/10/2020	CII	Panel: Corporate Governance and Climate Action: What Should Shareowners Seek							X		
1.45	3/10/2020	CII	Keynote: Top 10 Trends of the 2020's							X		
1.00	3/10/2020	CII	Breakout Panel: Cyber Threats to Long-term Performance					X				
1.00	3/10/2020	CII	Breakout Panel: Exchange Innovations - Speed Bumps and Predictions							X		
1.00	3/10/2020	CII	Breakout Panel: U.S. Policy Impacts on Pension Fund Investments in China			X						
1.00	3/11/2020	CII	Global Perspectives on Executive Compensation & Corporate Purpose							X		
1.00	3/11/2020	CII	Perspectives of Faith-Based Investors			X						
1.50	3/11/2020	CII	Shareholder Advocacy Committee Plenary and Lightning Round							X		
48.62	Hours for Quarter Ending March 31, 2020											
			SACRS WEBINAR SERIES									
1.50	5/12/2020	SACRS	Operational Tools for Liquidity and Rebalancing during Market Volatility			X						
1.50	5/13/2020	SACRS	Don't Stop Thinking About Tomorrow - China A-share market & opportunities			X						
1.50	5/13/2020	SACRS	Private Markets Today vs. The Global Financial Crisis: What's the same, what's different, and where do we go from here?			X						
1.50	5/14/2020	SACRS	Cash Flows & Investment Management in the Time of COVID			X						
1.50	5/15/2020	SACRS	Has the Coronavirus Pandemic Changed the Outlook for ESG Investing?			X						
1.50	5/19/2020	SACRS	Private Market Investing in a Late-Cycle Market or Private Market Investing in the 8th Inning			X						
1.50	5/20/2020	SACRS	The Case for Investing with Small and Emerging Managers			X						
1.50	5/21/2020	SACRS	Litigation 101 & Current Cases	X								
1.50	6/23/2020	SACRS	The Ever-Changing Fixed Income Landscape: Where we were, where we are, and where are we going?			X						
1.50	6/24/2020	SACRS	Global market recovery in the face of a global pandemic—are we beyond the economic shocks?			X						
1.50	6/25/2020	SACRS	ESG Improvers: A New Alpha Enhancing Factor			X						

C.2.c.2

MCERA CONTINUING TRUSTEE EDUCATION LOG

MCERA CONTINUING TRUSTEE EDUCATION LOG											
TRUSTEE Master Log				TOPIC							
HOURS	DATE	SPONSOR	EVENT/SEMINAR	PENSION LAW	INVESTMENT PERFORMANCE MEASUREMENT	ASSET ALLOCATION AND INVESTMENT MANAGEMENT	ACTUARIAL EVALUATION AND PROCESS	BENEFITS ADMINISTRATION	DISABILITY RETIREMENT	BOARD GOVERNANCE, ETHICS, & FIDUCIARY ORGANIZATION	BUDGET & AUDIT PROCEDURES
2.00	various	FPPC	Public Service Ethics Training							X	
18.50	Hours for Quarter Ending June 30, 2020										
1.50	7/1/2020	SACRS	Digging Into Inflation			X					
1.50	7/7/2020	SACRS	2020 Vintage Should Outperform			X					
2.00	7/30/2020	FPPC	Public Service Ethics Training							X	
1.25	8/12/2020	MCERA	Investment Opportunities - Distressed Investments			X					
1.50	8/18/2020	SACRS	Infrastructure Debt, an Attractive Alternative for Your Fixed Income Portfolio			X					
1.50	8/19/2020	SACRS	The Era After the Coronavirus			X					
1.50	8/20/2020	SACRS	Planning for the Pandemic			X					
2.00	9/30/2020	Nossaman	Public Pensions and Investments Fiduciaries' Forum - Litigation Impacting the Operation of Public Pension Plan Systems	X							
12.75	Hours for Quarter Ending September 30, 2020										
2.00	10/1/2020	Nossaman	Public Pensions and Investments Fiduciaries' Forum - Investment Considerations for Public Pension Plan Investment Officers		X						
2.00	10/2/2020	Nossaman	Public Pensions and Investments Fiduciaries' Forum - Administrative Issues Facing Fiduciaries					X			
3.00	10/23/2020	CalAPRS	Trustee Roundtable - What is the Role of Trustees in Choosing and/or Monitoring Money Managers							X	
2.00	10/23/2020	CalAPRS	Trustee Roundtable - What is the Role of Trustees on Corporate Policies							X	
		SACRS	FALL CONFERENCE								
2.00	11/10/2020	SACRS	Ethics Training for Trustees and Staff							X	
2.00	11/10/2020	SACRS	Sexual Harassment Prevention Training for Local Public Officials							X	
1.00	11/11/2020	SACRS	2020 Vision - The Consequences of the Presidential Election			X					
1.00	11/11/2020	SACRS	California Recovery/COVID-19					X			
2.25	11/11/2020	SACRS	Attorneys Breakout	X							
2.25	11/11/2020	SACRS	Trustee Breakout							X	
1.00	11/12/2020	SACRS	Backable 2.0							X	
1.00	11/12/2020	SACRS	Land of the Free - Home of the Color Brave							X	
1.00	11/12/2020	SACRS	Pandemic Economy: A Perspective Looking Forward			X					
1.00	11/12/2020	SACRS	Aging in America - Current Realities and How Do We Plan for the Future				X				
0.25	12/9/2020	MCERA	Preliminary Actuarial Valuation Results June 30, 2020				X				
0.50	12/9/2020	MCERA	Preliminary Experience Study Report				X				
0.25	12/9/2020	MCERA	GASB 67/68 Report								X
0.25	12/9/2020	MCERA	Audited Financial Statements for Fiscal Year Ending June 30, 2020								X
2.00	12/31/2020	FPPC	Certified Public Service Ethics Education								X
26.75	Hours for Quarter Ending December 31, 2020										

MCERA CONTINUING TRUSTEE EDUCATION LOG

MCERA CONTINUING TRUSTEE EDUCATION LOG											
TRUSTEE Master Log				TOPIC							
HOURS	DATE	SPONSOR	EVENT/SEMINAR	PENSION LAW	INVESTMENT PERFORMANCE MEASUREMENT	ASSET ALLOCATION AND INVESTMENT MANAGEMENT	ACTUARIAL EVALUATION AND PROCESS	BENEFITS ADMINISTRATION	DISABILITY RETIREMENT	BOARD GOVERNANCE, ETHICS, & FIDUCIARY ORGANIZATION	BUDGET & AUDIT PROCEDURES
0.50	1/13/2021	MCERA	Experience Study				X				
0.75	2/10/2021	MCERA	Actuarial Valuation Report as of June 30, 2020				X				
0.25	2/10/2021	MCERA	Cost of Living Adjustment				X			X	
0.50	2/20/2021	MCERA	Form 700 Refresher							X	
		CalAPRS	GENERAL ASSEMBLY								
1.00	3/8/2021	CalAPRS	Fort Knox or In Knots: Unraveling the Mystery of Cybersecurity					X			
1.00	3/8/2021	CalAPRS	COVID: One-Year Later - What's Changed?			X					
			TABLE TOPIC BREAKOUT SESSIONS								
1.00	3/8/2021	CalAPRS	Capital Markets & Economic Outlook			X					
1.00	3/8/2021	CalAPRS	Technology					X			
1.00	3/8/2021	CalAPRS	COVID 19 - An Actuarial Perspective on Experience, Assumptions, and Policies				X				
1.00	3/8/2021	CalAPRS	Legal & Legislative Updates	X							
1.00	3/8/2021	CalAPRS	Investments			X					
2.00	3/8/2021	CalAPRS	AB1234 Ethics for Public Pension Trustees							X	
1.00	3/9/2021	CalAPRS	Unconscious Bias: A Quiet Performance Killer							X	
1.00	3/9/2021	CalAPRS	Evaluating the Risk of Investing in China			X					
1.00	3/9/2021	CalAPRS	The Australian Model – Understanding the Approach Taken by Super Annuation Funds			X					
2.00	3/16/2021	MCERA	Prevention of Sexual Harassment Training							X	
42.75 Hours for Quarter Ending March 31, 2021											
0.75	4/27/2021	MCERA	Asset-Liability Study Process Overview				X				
0.75	4/27/2021	MCERA	Measuring Pension Liabilities				X				
0.50	4/27/2021	MCERA	Modern Portfolio Theory: How do investment risk and diversification affect returns			X					
0.50	4/27/2021	MCERA	The Case for Reversion to the Mean			X					
1.00	4/27/2021	MCERA	Domestic Equity Structure Review			X					
1.00	4/27/2021	MCERA	Absolute Return - Multi-Asset Class Investments			X					
1.00	4/28/2021	MCERA	Review and Discussion of Operational Performance Measures					X			
1.25	5/10/2021	CalAPRS	Trustees' Round Table - Public Pension Reform: Lessons from Canada for the U.S.					X			
2.25	5/10/2021	CalAPRS	Trustees' Round Table - Understanding the Role of Public Pension Funds in Shareholder Litigation and Other Options for Exercising Shareholder Rights	X							
			SACRS SPRING CONFERENCE								
2.00	5/11/2021	SACRS	Ethics Training for Trustees and Staff							X	
2.00	5/11/2021	SACRS	Sexual Harassment Prevention Training for Local Agency Officials							X	
1.00	5/12/2021	SACRS	General Session - Keynote Speaker David Kelly			X					

C.2.c.2

MCERA CONTINUING TRUSTEE EDUCATION LOG

MCERA CONTINUING TRUSTEE EDUCATION LOG											
TRUSTEE Master Log				TOPIC							
HOURS	DATE	SPONSOR	EVENT/SEMINAR	PENSION LAW	INVESTMENT PERFORMANCE MEASUREMENT	ASSET ALLOCATION AND INVESTMENT MANAGEMENT	ACTUARIAL EVALUATION AND PROCESS	BENEFITS ADMINISTRATION	DISABILITY RETIREMENT	BOARD GOVERNANCE, ETHICS, & FIDUCIARY ORGANIZATION	BUDGET & AUDIT PROCEDURES
1.00	5/12/2021	SACRS	General Session - A CIO Perspective in a Time of Disruption			X					
1.00	5/12/2021	SACRS	General Session - A Private Market Lens into Washington & the Biden Administration			X					
	5/12/2021	SACRS	<i>BREAKOUT SESSIONS</i>								
2.50	5/12/2021	SACRS	<i>Ops/Benefits & Disability Breakout</i>						X		
2.50	5/12/2021	SACRS	<i>Attorney Breakout</i>	X							
2.50	5/12/2021	SACRS	<i>Internal Auditors Breakout</i>								X
2.50	5/12/2021	SACRS	<i>Administrators Breakout</i>					X			
2.50	5/12/2021	SACRS	<i>Investment Breakout</i>			X					
2.50	5/12/2021	SACRS	<i>Trustee Breakout</i>							X	
2.50	5/12/2021	SACRS	<i>Safety Breakout</i>					X			
1.00	5/13/2021	SACRS	General Session - Why You Should See the World Through the Eyes of a Bond Investor			X					
1.00	5/13/2021	SACRS	General Session - Diversity Equity and Inclusion							X	
1.00	5/13/2021	SACRS	General Session - How California is Leading the Revolution in Sustainable Energy and the Future of Transportation			X					
	5/13/2021	SACRS	<i>CONCURRENT SESSIONS</i>								
1.00	5/13/2021	SACRS	<i>A - Double Bottom Line: Investing in Your Community - Education on How it can be Done in your Asset Allocation Investment</i>			X					
1.00	5/13/2021	SACRS	<i>B- The Next Stage of PEPR: Implementing the Alameda Decision and Update on the Administrative Appeals and Litigation That Have Followed</i>					X			
1.00	5/13/2021	SACRS	<i>C - Cyber Self-Defense, Practical advice to protect your digital life</i>					X			
	5/13/2021	SACRS	<i>CONCURRENT SESSIONS</i>								
1.00	5/13/2021	SACRS	<i>A - What Now for China's Public and Private Equity Markets?</i>			X					
1.00	5/13/2021	SACRS	<i>B - Legislative Update 2021</i>	X							
1.00	5/14/2021	SACRS	General Session - COVID-19 Update					X			
2.00	6/30/2021	Marin County	Preventing Discrimination & Harassment: CA Managers							X	
44.50 Hours for Quarter Ending June 30, 2021											
		Callan	CALLAN NATIONAL CONFERENCE								
1.25	7/20/2021	Callan	Keynote Speaker: Niall Ferguson, MA, D.Phil.			X					
1.25	7/20/2021	Callan	Diversity, Equity and Inclusion Panel							X	
1.25	7/20/2021	Callan	Janet Napolitano			X					
1.00	7/20/2021	Callan	Callan Workshop: The Role of Real Estate and Infrastructure Debt In a Portfolio			X					
1.25	7/21/2021	Callan	Keynote Speaker: Scott Gottlieb, M.D.			X					
1.25	7/21/2021	Callan	Climate Change and the Impact on Capital Markets			X					

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MCERA CONTINUING TRUSTEE EDUCATION LOG

MCERA CONTINUING TRUSTEE EDUCATION LOG												
TRUSTEE Master Log				TOPIC								
HOURS	DATE	SPONSOR	EVENT/SEMINAR	PENSION LAW	INVESTMENT PERFORMANCE MEASUREMENT	ASSET ALLOCATION AND INVESTMENT MANAGEMENT	ACTUARIAL EVALUATION AND PROCESS	BENEFITS ADMINISTRATION	DISABILITY RETIREMENT	BOARD GOVERNANCE, ETHICS, & FIDUCIARY ORGANIZATION	BUDGET & AUDIT PROCEDURES	
1.00	7/21/2021	Callan	Callan Workshop: How to Navigate Your Corporate DB Plan in This Low-Rate Era			X						
1.00	7/21/2021	Callan	Callan Workshop: The Role of Real Estate and Infrastructure Debt In a Portfolio			X						
2.00	7/29/2021	MCERA	Sexual Harassment Prevention Education							X		
1.00	8/12/2021	SACRS	WEBINAR: Sonoma CERA & Tulare CERA					X				
1.00	8/24/2021	SACRS	WEBINAR: What is really happening on the ground in the major real estate markets?			X						
1.00	various	CII	WEBINAR: Moving Beyond Modern Portfolio Theory			X						
		CII	FALL CONFERENCE									
0.75	9/22/2021	CII	Plenary 1: Lessons from the ExxonMobil Proxy Contest							X		
0.50	9/22/2021	CII	Plenary 2: What's Next at the SEC?							X		
0.50	9/22/2021	CII	Plenary 3: New Era for Nasdaq							X		
1.00	9/22/2021	CII	The Future of Capitalism: Why Fiduciaries Must Address Climate Risks and Racial Inequality							X		
1.00	9/22/2021	CII	No "S" Without "G"							X		
0.75	9/23/2021	CII	Plenary 4: Executive Compensation - Where do ESG Metrics Fit?							X		
0.83	9/23/2021	CII	Plenary 5: The Role of the Corporation in Society							X		
0.50	9/23/2021	CII	Plenary 6: Expanding Employee Ownership							X		
0.92	9/23/2021	CII	Breakout Session: Cybersecurity Risk					X				
0.92	9/23/2021	CII	Breakout Session: Governance of Private Companies							X		
0.75	9/23/2021	CII	Plenary 7: Tracking Net Zero Progress							X		
0.75	9/23/2021	CII	Plenary 8: Board Oversight of Diversity & Inclusion							X		
1.00	9/23/2021	CII	Shedding Light on Investment Management Fees: How Fee Transparency Can Improve Value for Public Pension Funds		X							
1.00	9/23/2021	CII	Shareholder Engagement: Shaping Corporate Sustainability in the Real Economy							X		
1.00	9/24/2021	CII	Evaluating Asset Managers' Commitment Level to Integrating ESG Considerations							X		
0.75	9/24/2021	CII	Plenary 9: International Governance Committee: Breakdowns in Voting Integrity							X		
0.75	9/24/2021	CII	Project on Japanese Corporate Governance and Stewardship							X		
0.75	9/24/2021	CII	Plenary 10: Shareholder Advocacy Committee: Shareholder Advocacy on Worker Health & Safety							X		
0.75	9/24/2021	CII	Plenary 11: Shareholder Advocacy Committee's Lightning Round							X		
29.42 Hours for Quarter Ending September 30, 2021												
1.50	10/21/2021	BlackRock	Future Forum			X						
1.00	10/26/2021	MCERA	Asset/Liability Study Update			X						
2.00	10/26/2021	MCERA	Annual Actuarial Valuation Funding Methods and Discount Rate Review				X					
1.00	10/26/2021	MCERA	China Investment Considerations			X						

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MCERA CONTINUING TRUSTEE EDUCATION LOG

MCERA CONTINUING TRUSTEE EDUCATION LOG												
TRUSTEE Master Log				TOPIC								
HOURS	DATE	SPONSOR	EVENT/SEMINAR	PENSION LAW	INVESTMENT PERFORMANCE MEASUREMENT	ASSET ALLOCATION AND INVESTMENT MANAGEMENT	ACTUARIAL EVALUATION AND PROCESS	BENEFITS ADMINISTRATION	DISABILITY RETIREMENT	BOARD GOVERNANCE, ETHICS, & FIDUCIARY ORGANIZATION	BUDGET & AUDIT PROCEDURES	
0.50	10/27/2021	MCERA	Breakdown of MCERA Retiree Population by Location					X				
1.00	10/27/2021	MCERA	Review of MCERA's Annual Processes and Contingencies					X				
2.41	10/29/2021	CalAPRS	Trustees' Round Table - Trustees' Fiduciary Responsibilities Revisited/Reimagined:							X		
	10/29/2021	CalAPRS	Topic #1 - Loyalty and Care as Applied to ESG									
	10/29/2021	CalAPRS	Topic #2 - Climate Change and Fiduciary Responsibility									
2.33	10/29/2021	CalAPRS	Trustees' Round Table - How Trustees Can Exert Leadership in the Investment Arena:							X		
	10/29/2021	CalAPRS	Topic #1 - Racial Justice - Emerging Managers - DEI Initiatives									
	10/29/2021	CalAPRS	Topic #2 - Sustainable and Initiatives for Impact by State Treasurers for Pension Plans									
		SACRS	Fall Conference									
2.00	11/9/2021	SACRS	Ethics Training for Trustees and Staff							X		
2.00	11/9/2021	SACRS	Sexual Harassment Prevention Training for Local Agency Officials							X		
1.50	11/10/2021	SACRS	Perseverance and Triumph							X		
1.00	11/10/2021	SACRS	What Can We Learn From Each Other?							X		
1.00	11/10/2021	SACRS	Best Team Ever: The Surprising Science of High-Performing Teams							X		
	11/10/2021	SACRS	Concurrent Sessions:									
2.50	11/10/2021	SACRS	Administrators Breakout					X				
2.50	11/10/2021	SACRS	Attorneys Breakout	X								
2.50	11/10/2021	SACRS	Internal Auditors Breakout								X	
2.50	11/10/2021	SACRS	Investment Breakout			X						
2.50	11/10/2021	SACRS	Operations/Benefits Breakout					X				
2.50	11/10/2021	SACRS	Safety Breakout					X				
2.50	11/10/2021	SACRS	Trustee Breakout							X		
1.25	11/11/2021	SACRS	Keynote: NOT Your Standard Economic Update...The Big Questions of the Day Post COVID			X						
1.00	11/11/2021	SACRS	Transitioning to a Low Carbon Economy			X						
1.00	11/11/2021	SACRS	Mega Trends Impacting Urban Real Estate			X						
	11/11/2021	SACRS	Concurrent Sessions:									
1.00	11/11/2021	SACRS	A - The "B" Word; Institutional Considerations for Exploring Bitcoin & Cryptocurrency Adoption			X						
1.00	11/11/2021	SACRS	B - Capitalizing on Controversy: Demystifying SPACs and PIPEs			X						
1.00	11/11/2021	SACRS	C - Diversification vs. Overconfidence			X						
	11/11/2021	SACRS	Concurrent Sessions:									
1.00	11/11/2021	SACRS	Why Infrastructure Debt & Equity Investing Makes Sense for Public Pensions			X						
1.00	11/11/2021	SACRS	SACRS Legislative Update 2021	X								

C.2.c.2

MCERA CONTINUING TRUSTEE EDUCATION LOG

MCERA CONTINUING TRUSTEE EDUCATION LOG											
TRUSTEE Master Log				TOPIC							
HOURS	DATE	SPONSOR	EVENT/SEMINAR	PENSION LAW	INVESTMENT PERFORMANCE MEASUREMENT	ASSET ALLOCATION AND INVESTMENT MANAGEMENT	ACTUARIAL EVALUATION AND PROCESS	BENEFITS ADMINISTRATION	DISABILITY RETIREMENT	BOARD GOVERNANCE, ETHICS, & FIDUCIARY ORGANIZATION	BUDGET & AUDIT PROCEDURES
1.00	11/11/2021	SACRS	Real Estate Private Credit - Who Says You Can't Have It All?			X					
		Nossaman	Public Pensions & Investments Fiduciaries' Forum								
2.00	12/6/2021	Nossaman	Litigation Impacting the Operation of Public Pension Systems	X							
2.00	12/6/2021	Nossaman	Investment Considerations for Public Plan Investment Officers	X							
2.00	12/6/2021	Nossaman	Administrative Issues Facing Fiduciaries							X	
0.25	12/15/2021	MCERA	GASB 67/68 Report				X				
0.20	12/15/2021	MCERA	Audited Financial Statements as of June 30, 2021								X
52.44 Hours for Quarter Ending December 31, 2021											
1.00	1/12/2022	MCERA	Preliminary Valuation Results				X				
2.00	1/24/2022	FPPC	Public Service Ethics Education							X	
2.00	2/8/2022	FPPC	Public Service Ethics Education							X	
0.75	2/9/2022	MCERA	Actuarial Valuation Report as of June 30, 2021				X				
2.00	2/25/2022	FPPC	Public Service Ethics Education							X	
7.75 Hours for Quarter Ending March 31, 2022											
2.00	4/18/2022	FPPC	Public Service Ethics Education							X	
2.00	4/20/2022	FPPC	Public Service Ethics Education							X	
1.25	4/26/2022	Callan	National Conference - Keynote Speaker Bob Woodward			X					
1.25	4/26/2022	Callan	National Conference - The Global Energy Challenge for Investors							X	
1.00	4/26/2022	Callan	National Conference - Shawn Achor					X			
1.00	4/26/2022	Callan	National Conference - Evaluating Total Fund Leverage Strategies			X					
1.25	4/27/2022	Callan	National Conference - Keynote Speaker Anja Manuel			X					
1.25	4/27/2022	Callan	National Conference - Capital Markets Panel			X					
1.00	4/27/2022	Callan	National Conference - Joan Higginbotham			X					
1.00	4/27/2022	Callan	National Conference - Evaluating Total Fund Leverage Strategies			X					
1.00	4/27/2022	Callan	National Conference - DEI: Taking Action, Measuring Progress							X	
0.75	4/29/2022	CalAPRS	Trustees' Roundtable - Introduction to Private Equity			X					
0.75	4/29/2022	CalAPRS	Trustees' Roundtable - PE Economics & Fees - Fund Life Cycle & Fees		X						
0.75	4/29/2022	CalAPRS	Trustees' Roundtable - Regulatory, Governance & Legal	X							
0.75	4/29/2022	CalAPRS	Trustees' Roundtable - Fund Selection & Portfolio Construction			X					
0.75	4/29/2022	CalAPRS	Trustees' Roundtable - Measuring Performance - Monitoring Life Cycle		X						
0.75	4/29/2022	CalAPRS	Trustees' Roundtable - Measuring Performance - PE Resourcing & Trends		X						
		SACRS	SPRING CONFERENCE								
2.00	5/10/2022	SACRS	Ethics Training for Trustees and Staff							X	
2.00	5/10/2022	SACRS	Sexual Harassment Prevention Training for Local Agency Officials							X	
1.00	5/11/2022	SACRS	General Session: Leadership in the Toughest of Times with Keisha Lance Bottoms							X	

C.2.c.2

MCERA CONTINUING TRUSTEE EDUCATION LOG													
TRUSTEE Master Log				TOPIC									
HOURS	DATE	SPONSOR	EVENT/SEMINAR	PENSION LAW	INVESTMENT PERFORMANCE MEASUREMENT	ASSET ALLOCATION AND INVESTMENT MANAGEMENT	ACTUARIAL EVALUATION AND PROCESS	BENEFITS ADMINISTRATION	DISABILITY RETIREMENT	BOARD GOVERNANCE, ETHICS, & FIDUCIARY ORGANIZATION	BUDGET & AUDIT PROCEDURES		
1.00	5/11/2022	SACRS	General Session: Inflation: What It Is, Where It's Coming From, and What It Means for Your Retirement Plan					X					
1.00	5/11/2022	SACRS	General Session: Crypto 101: Everything You Wanted to Know but are Afraid to Ask			X							
	5/11/2022	SACRS	CONCURRENT SESSIONS										
2.50	5/11/2022	SACRS	Administrator's Breakout					X					
2.50	5/11/2022	SACRS	Investment Breakout			X							
2.50	5/11/2022	SACRS	Operations-Benefits Breakout					X					
2.50	5/11/2022	SACRS	Safety Breakout					X					
2.50	5/11/2022	SACRS	Trustee Breakout							X			
1.25	5/12/2022	SACRS	Keynote Speaker: Perspectives on the Russia-Ukraine Invasion with General David Petraeus			X							
1.00	5/12/2022	SACRS	General Session: The Future of Business in the Metaverse Economy			X							
1.00	5/12/2022	SACRS	General Session: Navigating China, and Why It Matters			X							
	5/12/2022	SACRS	CONCURRENT SESSIONS										
1.00	5/12/2022	SACRS	A - Investing in Crypto Currency: A Public Fund Roadmap			X							
1.00	5/12/2022	SACRS	B - Impact Investing and Affordable Housing			X							
1.00	5/12/2022	SACRS	C - Sacramento CERS Spotlight					X					
1.00	5/12/2022	SACRS	A - Private Credit Outlook: Key Trends and the Road Ahead			X							
1.00	5/12/2022	SACRS	B - SACRS 2022 Legislative Update	X									
1.00	5/12/2022	SACRS	C - Inflation Part II: Investment Risk and Opportunities in an Inflationary Environment			X							
1.00	5/16/2022	MCERA	China Investment Considerations			X							
1.00	5/16/2022	MCERA	Inflation: A Historical Perspective and Looking Forward			X							
1.00	5/16/2022	MCERA	COVID-19 Mortality Impacts and Projections				X						
1.00	5/16/2022	MCERA	Tail Risk Hedging			X							
1.00	5/17/2022	MCERA	Meet MCERA Members					X					
1.00	5/15/2022	MCERA	MCERA Retiree Population by Geography and Economic Impact					X					
2.00	6/30/2022	California	Sexual Harassment and Abusive Conduct Prevention Training (Department of Fair Employment and Housing)							X			
51.25 Hours for Quarter Ending June 30, 2022													

Receipt

<u>Posting Date</u>	<u>Transaction Date</u>	<u>Vendor</u>	<u>Amt. Charged</u>	<u>(Yes/No/Other)</u>	<u>For (dept.or area served)</u>	<u>Reason (or item purchased)</u>
<u>Kiana 8171</u>						
4/29/2022	4/26/2022	Office Depot	\$ (343.47)	Y	MCERA Staff	Office Supplies
4/25/2022	4/24/2022	The Economist	\$ 69.00	Y	MCERA Board	Subscriptions
4/29/2022	4/27/2022	Office Depot	\$ 239.78	Y	MCERA Staff	Office Supplies
5/6/2022	5/4/2022	Office Depot	\$ 456.36	Y	MCERA Staff	Office Supplies
5/6/2022	5/5/2022	eBay	\$ 104.42	Y	MCERA Board	Ergonomic Equipment
5/10/2022	5/9/2022	Wall Street Journal	\$ 159.42	Y	MCERA Board	Subscriptions
		Total:	\$ 685.51			
<u>Deanna 7558</u>						
		Total:	\$ -			
<u>Dale 4021</u>						
5/13/2022	5/11/2022	CALAPRS	\$ 50.00	Y	MCERA Board	Conference/Training
		Total:	\$ 50.00			
<u>Jeff 3902</u>						
4/21/2022	4/20/2022	Amazon Prime	\$ 16.34	Y	MCERA Staff	Membership
5/2/2022	4/29/2022	GMEI	\$ 91.00	Y	MCERA Staff	Subscriptions
5/6/2022	5/5/2022	Zoom.US	\$ 114.95	Y	MCERA Board	Subscriptions
5/9/2022	5/8/2022	Apple.com	\$ 0.99	Y	MCERA Staff	Electronic Supplies
5/2/2022	5/2/2022	International Trans Fee	\$ 2.73	Y	MCERA Staff	Banking svc
		Total:	\$ 226.01			
<u>Bank 6108</u>						
		Total:	\$ -			
		Balance Total:	\$ 961.52			

Receipt

<u>Posting Date</u>	<u>Transaction Date</u>	<u>Vendor</u>	<u>Amt. Charged</u>	<u>(Yes/No/Other)</u>	<u>For (dept.or area served)</u>	<u>Reason (or item purchased)</u>
<u>Kiana 8171</u>						
6/17/2022	6/15/2022	Office Depot	\$ 110.64	Yes	MCERA Staff	Office Supplies
		Total:	\$ 110.64			
<u>Deanna 7558</u>						
		Total:	\$ -			
<u>Dale 4021</u>						
		Total:	\$ -			
<u>Jeff 3902</u>						
5/23/2022	5/20/2022	Amazon Prime	\$ 16.34	Yes	MCERA Staff	Membership
6/6/2022	6/4/2022	Zoom.US	\$ 114.95	Yes	MCERA Staff	Subscriptions
6/9/2022	6/8/2022	Apple.com	\$ 0.99	Yes	MCERA Staff	Electronic Supplies
		Total:	\$ 132.28			
<u>Bank 6108</u>						
		Total:	\$ -			
		Balance Total:	\$ 242.92			

Receipt

<u>Posting Date</u>	<u>Transaction Date</u>	<u>Vendor</u>	<u>Amt. Charged</u>	<u>(Yes/No/Other)</u>	<u>For (dept.or area served)</u>	<u>Reason (or item purchased)</u>
<u>Kiana 8171</u>						
6/24/2022	6/22/2022	Office Dept	\$ 76.77	Yes	MCERA Staff	Office Supplies
7/4/2022	7/3/2022	Wall St Journal	\$ 116.97	Yes	MCERA Staff	Subscriptions
		Total:	\$ 193.74			
<u>Deanna 7558</u>						
		Total:	\$ -			
<u>Dale 4021</u>						
		Total:	\$ -			
<u>Jeff 3902</u>						
6/21/2022	6/20/2022	Amazon Prime	\$ 16.34	Yes	MCERA Staff	Membership
7/5/2022	7/4/2022	Zoom.US	\$ 114.95	Yes	MCERA Staff	Subscription
7/11/2022	7/8/2022	Apple.com	\$ 0.99	Yes	MCERA Staff	Electronic Supplies
		Total:	\$ 132.28			
<u>Bank 6108</u>						
		Total:	\$ -			
		Balance Total:	\$ 326.02			

MCERA Investment Manager Capital Calls, Distributions, Uncalled Capital, Net Asset Value & Other Transfers
FY21/22 Quarter Ending June 30, 2022

INVESTMENT: PRIVATE EQUITY

Abbott Fund VI							
Quarter				Since Inception			December 31, 2021
Date	Capital Call	Distribution	Initial Commitment	Paid-in Capital	Distributions	Uncalled Capital	Net Asset Value
			100,000,000				
9/28/2021	0	(8,000,035)					
12/22/2021	0	(5,321,606)					
3/18/2022	0	(6,000,000)					
Total	0	(19,321,641)	100,000,000	99,500,000	145,700,113	500,000	55,174,382

Abbott Fund VII							
Quarter				Since Inception			December 31, 2021
Date	Capital Call	Distribution	Initial Commitment	Paid-in Capital	Distributions	Uncalled Capital	Net Asset Value
			35,000,000				
9/21/2021	0	(3,500,000)					
10/28/2021	0	(2,625,000)					
12/22/2021	0	(3,500,000)					
3/21/2022	0	(2,153,023)					
Total	0	(11,778,023)	35,000,000	34,650,000	33,075,000	350,000	56,922,295

Abbott Investors 2016							
Quarter				Since Inception			December 31, 2021
Date	Capital Call	Distribution	Initial Commitment	Paid-in Capital	Distributions	Uncalled Capital	Net Asset Value
			50,000,000				
9/27/2021	1,303,750	(3,737,500)					
12/20/2021	2,350,000	(2,850,000)					
3/16/2022	0	(2,200,000)					
Total	3,653,750	(8,787,500)	50,000,000	48,794,992	18,687,500	1,205,008	76,340,478

Abbott Investors 2017							
Quarter				Since Inception			December 31, 2021
Date	Capital Call	Distribution	Initial Commitment	Paid-in Capital	Distributions	Uncalled Capital	Net Asset Value
			15,000,000				
8/13/2021	285,000	0					
9/9/2021	600,000	(562,500)					
11/3/2021	446,250	(802,500)					
12/8/2021	288,750	0					
6/17/2022	168,750	0					
Total	1,788,750	(1,365,000)	15,000,000	12,573,752	3,388,125	2,426,248	20,887,942

Abbott Investors 2021							
Quarter				Since Inception			December 31, 2021
Date	Capital Call	Distribution	Initial Commitment	Paid-in Capital	Distributions	Uncalled Capital	Net Asset Value
			25,000,000				
7/28/2021	16,203	0					
2/4/2022	2,075,000	0					
Total	2,091,203	0	25,000,000	3,349,686	0	21,650,314	3,850,103

Total Abbott Commitment	7,533,703	(41,252,164)	225,000,000	198,868,430	200,850,738	26,131,570	213,175,200
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MCERA Investment Manager Capital Calls, Distributions, Uncalled Capital, Net Asset Value & Other Transfers
FY21/22 Quarter Ending June 30, 2022

INVESTMENT: PRIVATE EQUITY

Pathway Fund 2008							
Quarter				Since Inception			December 31, 2021
Date	Capital Call	Distribution	Initial Commitment	Paid-in Capital	Distributions	Uncalled Capital	Net Asset Value
			100,000,000				
7/30/2021	0	(1,872,936)					
8/31/2021	16,674	(2,220,174)					
9/30/2021	0	(2,782,347)					
10/29/2021	72,305	(3,284,311)					
11/30/2021	370,564	(574,555)					
12/30/2021	3,117	(5,095,471)					
1/31/2022	0	(2,165,959)					
2/28/2022	28,673	(232,117)					
3/31/2022	21,816	(964,729)					
4/29/2022	72,929	(1,084,162)					
5/26/2022	11,843	(1,559,838)					
6/28/2022	38,645	(476,837)					
Total	636,565	(22,313,435)	100,000,000	99,572,214	156,994,934	9,642,828	73,375,248

Pathway Fund I7-3							
Quarter				Since Inception			December 31, 2021
Date	Capital Call	Distribution	Initial Commitment	Paid-in Capital	Distributions	Uncalled Capital	Net Asset Value
			35,000,000				
7/30/2021	317,308	(1,226,168)					
8/31/2021	118,166	(1,326,278)					
9/30/2021	0	(834,195)					
10/29/2021	0	(1,654,383)					
11/30/2021	0	(567,414)					
12/30/2021	0	(1,644,672)					
1/31/2022	0	(1,172,209)					
2/28/2022	0	(184,911)					
3/31/2022	0	(1,516,705)					
4/29/2022	0	(133,018)					
5/31/2022	0	(375,574)					
6/30/2022	0	(544,902)					
Total	435,474	(11,180,429)	35,000,000	34,383,553	33,299,262	2,831,239	47,660,901

Pathway Fund I8-9							
Quarter				Since Inception			December 31, 2021
Date	Capital Call	Distribution	Initial Commitment	Paid-in Capital	Distributions	Uncalled Capital	Net Asset Value
			50,000,000				
7/30/2021	0	(458,880)					
8/31/2021	659,125	(1,688,597)					
9/30/2021	263,875	(1,124,783)					
10/29/2021	638,625	(1,421,112)					
11/30/2021	0	(683,569)					
12/30/2021	602,500	(1,074,105)					
1/31/2022	0	(2,513,276)					
2/28/2022	29,000	(406,856)					
3/15/2022	336,000	0					
3/31/2022	144,875	(602,123)					
4/28/2022	0	(737,683)					
5/31/2022	0	(448,049)					
6/30/2022	603,500	(511,021)					
Total	3,277,500	(11,670,053)	50,000,000	42,411,950	18,573,688	9,508,858	78,755,727

MCERA Investment Manager Capital Calls, Distributions, Uncalled Capital, Net Asset Value & Other Transfers
FY21/22 Quarter Ending June 30, 2022

Pathway Fund I9-3							
Quarter				Since Inception			December 31, 2021
Date	Capital Call	Distribution	Initial Commitment	Paid-in Capital	Distributions	Uncalled Capital	Net Asset Value
			15,000,000				
7/27/2021	22,352	0					
8/25/2021	135,258	0					
10/21/2021	471,902	0					
12/30/2021	126,354	(212,602)					
2/9/2022	0	(259,638)					
6/15/2022	187,868	0					
Total	943,735	(472,240)	15,000,000	10,527,343	1,690,127	4,922,708	18,036,063

Pathway Fund I10-10							
Quarter				Since Inception			December 31, 2021
Date	Capital Call	Distribution	Initial Commitment	Paid-in Capital	Distributions	Uncalled Capital	Net Asset Value
			25,000,000				
7/23/2021	870,845	0					
8/12/2021	471,140	0					
9/7/2021	122,643	0					
11/19/2021	734,846	0					
12/16/2021	1,944,624	(293,843)					
2/9/2022	823,170	0					
4/7/2022	1,131,363	0					
6/14/2022	716,905	0					
Total	6,815,536	(293,843)	25,000,000	9,378,711	293,843	15,867,961	11,849,150
Total Pathway Commitment	12,108,809	(45,930,000)	225,000,000	196,273,771	210,851,854	42,773,594	229,677,089
Total Private Equity	19,642,512	(87,182,163)	450,000,000	395,142,201	411,702,592	68,905,164	442,852,289

MCERA Investment Manager Capital Calls, Distributions, Uncalled Capital, Net Asset Value & Other Transfers
FY21/22 Quarter Ending June 30, 2022

INVESTMENT: OPPORTUNISTIC

CarVal Credit Value V							
Quarter				Since Inception			March 31, 2022
Date	Capital Call	Distribution	Initial Commitment	Paid-in Capital	Distributions	Uncalled Capital	Net Asset Value
			33,500,000				
9/3/2021	1,675,000	0					
11/19/2021	0	(12,018)					
2/7/2022	1,675,000	0					
3/18/2022	6,700,000	0					
Total	10,050,000	(12,018)	33,500,000	15,147,955	0	18,425,000	15,635,939

Fortress Credit Opps Value V							
Quarter				Since Inception			March 31, 2022
Date	Capital Call	Distribution	Initial Commitment	Paid-in Capital	Distributions	Uncalled Capital	Net Asset Value
			33,000,000				
11/10/2021	3,621,408	0					
6/21/2022	664,723	0					
Total	4,286,131	0	33,000,000	8,957,995	386,587	24,042,005	10,049,728

Varde Dislocation Fund							
Quarter				Since Inception			March 31, 2022
Date	Capital Call	Distribution	Initial Commitment	Paid-in Capital	Distributions	Uncalled Capital	Net Asset Value
			33,500,000				
10/6/2021	2,512,500	0					
4/6/2022	4,020,000	0					
5/16/2022	3,350,000	0					
Total	9,882,500	0	33,500,000	19,262,500	0	14,237,500	21,496,007
Total Opportunistic	24,218,631	(12,018)	100,000,000	43,368,450	386,587	56,704,505	47,181,674

Note:

Private Equity Net Asset Values are as of December 31, 2021 as reported in the Callan report as of March 31, 2022.

MCERA Investment Manager Capital Calls, Distributions, Uncalled Capital, Net Asset Value & Other Transfers
FY21/22 Quarter Ending June 30, 2022

OTHER TRANSFERS and PORTFOLIO REBALANCE

Transfers, Redemptions and Dividends through June 30, 2022

MC0A - BlackRock US Real Estate	
Date	Amount
7/27/2021	(7,000,000)
6/24/2022	4,000,000
Total	(3,000,000)

MC0R - Dimensional Fund Advisor (DFA)	
Date	Amount
7/23/2021	(30,000,000)
9/2/2021	(30,000,000)
11/2/2021	(35,000,000)
Total	(95,000,000)

MCRA - Wellington	
Date	Amount
7/23/2021	30,000,000
10/28/2021	40,000,000
Total	70,000,000

MCRB - Parametrics	
Date	Amount
3/10/2022	19,000,000
Total	19,000,000

MCRE - Western	
Date	Amount
9/2/2021	30,000,000
Total	30,000,000

MCRJ - Parametric - Eaton Vance Structured	
Date	Amount
8/13/2021	(34,000,000)
8/26/2021	(32,000,000)
9/10/2021	(22,000,000)
9/27/2021	(19,000,000)
10/5/2021	(22,592,738)
Total	(129,592,738)

MCRX - Colchester Global	
Date	Amount
10/28/2021	30,000,000
Total	30,000,000

MCRY - BlackRock TIPS	
Date	Amount
7/27/2021	7,000,000
6/24/2022	6,000,000
Total	13,000,000

MCRY - Invesco	
Date	Amount
6/30/2022	(10,000,000)
Total	(10,000,000)

MNEY - SSgA	
Date	Amount
11/2/2021	(15,000,000)
Total	(15,000,000)

MCERA Investment Manager Capital Calls, Distributions, Uncalled Capital, Net Asset Value & Other Transfers
FY21/22 Quarter Ending June 30, 2022

MCRG - STIF Account	
Date	Amount
7/23/2021	30,000,000
7/23/2021	(30,000,000)
8/13/2021	34,000,000
8/24/2021	(34,000,000)
8/26/2021	32,000,000
8/27/2021	(32,000,000)
9/2/2021	30,000,000
9/2/2021	(30,000,000)
9/10/2021	22,000,000
9/13/2021	(22,000,000)
9/27/2021	19,000,000
9/28/2021	(19,000,000)
10/5/2021	22,592,738
10/13/2021	(22,000,000)
10/21/2021	(30,000,000)
10/28/2021	(40,000,000)
11/2/2021	35,000,000
11/2/2021	15,000,000
3/10/2022	(19,000,000)
6/24/2022	(4,000,000)
6/24/2022	(6,000,000)
6/30/2022	10,000,000
Total	(38,407,262)

MCRJ - Fidelity International Asset Management (FIAM)

Date	Amount
8/13/2021	34,000,000
8/24/2021	32,000,000
9/13/2021	22,000,000
9/28/2021	19,000,000
10/13/2021	22,000,000
Total	129,000,000

REDEMPTIONS		
MCRI - UBS Trumbull Property Fund		
Date	Amount	Redemption Amount
		20,000,000
FY 20/21	(12,865,790)	
10/5/21 FY21/22 (Q1 9/30/21)	(4,367,942)	
1/6/2022 FY21/22 (Q3 3/31/22)	(2,766,268)	
Total	(20,000,000)	0

DIVIDENDS - Reinvestment Non-participant

MCRI - AEW Core Property	
Date	Amount
11/9/21 FY21/22 (Q1 9/30/21)	(953,373)
2/9/22 FY21/22 (Q2 12/31/21)	(960,969)
Total	(1,914,342)

MCRI - UBS Trumbull Property Fund	
Date	Amount
10/22/21 FY21/22 (Q1 9/30/21)	(778,898)
1/21/22 FY21/22 (Q2 12/31/21)	(741,162)
4/26/22 FY21/22 (Q3 3/31/22)	(765,062)
Total	(2,285,122)

Agenda Item C.2.c.9

**Other items from the Administrator related to risk
and finance**

Confidential Memo from Board Counsel

C.2.d Annual Audit of Financial Statements Update

This is a discussion with no backup.

Agenda

Marin County Employees' Retirement Association (MCERA) Retirement Board Strategic Workshop

**One McInnis Parkway, First Floor
San Rafael, CA
October 25-26, 2022**

This meeting will be held via videoconference pursuant to MCERA Board of Retirement Resolution 2021-22/01, which invoked Government Code section 54953(e) for all MCERA Board and standing committee meetings through _____, 2022.

Instructions for watching the meeting and/or providing public comment, as well as the links for access, are available on the [How to Watch Meetings](https://www.mcera.org/retirementboard/agendas-minutes/watchmeetings) page of MCERA's website. Please visit <https://www.mcera.org/retirementboard/agendas-minutes/watchmeetings> for more information.

The Board of Retirement encourages a respectful presentation of public views to the Board. The Board, staff and public are expected to be polite and courteous, and refrain from questioning the character or motives of others. Please help create an atmosphere of respect during Board meetings.

Please note that the times certain provided for agenda items herein are estimates only, and that scheduled items may last longer, or shorter, than stated herein. Agendized topics will not commence earlier than as stated on the agenda; however, they may start later than is agendized.

Day 1 October 25, 2022

Meeting Chair Todd Werby

9:00 a.m.

Call to Order/Roll Call

Open Time for Public Expression

Open time for public expression, from three to five minutes per speaker, on items not on the Board Agenda. While members of the public are welcome to address the Board during this time on matters within the Board's jurisdiction, except as otherwise permitted by the Ralph M. Brown Act (Government Code Sections 54950 et seq.), no deliberation or action may be taken by the Board concerning a non-agenda item. Members of the Board may (1) briefly respond to statements made or questions posed by persons addressing the Board, (2) ask a question for clarification, or (3) provide a reference to staff for factual information.

9:00 a.m. – 10:00 a.m.

Investment Manager Due Diligence – Prudent Practices for the Board

TBD

C.3.a

10:00 a.m. – 11:00 a.m.

Overview of the Annual Actuary Valuation Process

Graham Schmidt, ASA, FCA, MAAA, EA Consulting Actuary, Cheiron

11:00 a.m. – 12:00 p.m.

Overview of the Asset Allocation Process

Jay Kloepfer, Executive Vice President, Head of Capital Markets Research, Callan LLC

12:00 p.m. – 1:15 p.m.

Lunch Break

1:15 p.m. – 2:15 p.m.

Real Asset Allocation Structure Review

Jim Callahan, President, Callan LLC

2:15 p.m. – 2:30 p.m.

Closing and Follow-up Items from Today's Agenda

Day 2 October 26, 2022

9:00 a.m.

Call to Order/Roll Call

Open Time for Public Expression

9:00 a.m. – 10:00 a.m.

Recognizing Bias and Noise In Decision Making

TBD

10:00 a.m. – 11:00 a.m.

Service Enhancement - Overview of Potential Member Portal

Michelle Hardesty, Assistant Retirement Administrator

Syd Fowler, Department Analyst

Closing and Follow-up Items from Today's Agenda

11:00 a.m. – 11:30 a.m.

Note on Process: Items designated for information are appropriate for Board action if the Board wishes to take action. Any agenda item from a properly noticed Committee meeting held prior to this Board meeting may be considered by the Board.

Note on Voting: As provided by statute, the Alternate Safety Member votes in the absence of the Elected General or Safety Member, and in the absence of both the Retired and Alternate Retired Members. The Alternate Retired Member votes in the absence of the Elected Retired Member. If both Elected General Members, or the Safety Member and an Elected General Member, are absent, then the Elected Alternate Retired Member may vote in place of one absent Elected General Member.



Agenda material is provided upon request. Requests may be submitted by email to MCERABoard@marincounty.org, or by phone at (415) 473-6147.

MCERA is committed to assuring that its public meetings are accessible to persons with disabilities. If you are a person with a disability and require an accommodation to participate in a County program, service, or activity, requests may be made by calling (415) 473-4381 (Voice), Dial 711 for CA Relay, or by email at least five business days in advance of the event. We will do our best to fulfill requests received with less than five business days' notice. Copies of documents are available in alternative formats upon request.

The agenda is available on the Internet at <http://www.mcera.org>

C.4.a Educational Training – Reports by Trustees and Staff

This is a discussion with no backup.

C.4.b Other Comments

This is a discussion with no backup.

WENDY
CHIPPS

E.1 Final Public Employee Performance Evaluation

Confidential Personnel Document Provided Under Separate Cover

E.2 Future Meetings

This is a discussion with no backup.

**F.1
MCERA
Conference and Training Calendar
September 2022**

Cooper	Gladstern	Jones	Klein	Martinovich	Murphy	Poirier	Shaw	Silberstein	Tomlin	Werby	Wickman	Hardesty	Matyurin	Dunning	Date	Approved	Sponsor	Program	Location
															TBD	**	ILPA Institute	Private Equity for Trustees	TBD
															9/13/22	*	CalAPRS	Accountants' Round Table	Virtual
		✱													9/15/22		BlackRock	Future Forum	Virtual
												✱			9/16/22	*	CalAPRS	Benefits Round Table	Virtual
✱	✱														9/21-23/22	*	CII	Fall Conference	Boston, MA
															9/20-22/22	*	Callan	Introduction to Investments	Virtual
														✱	9/23/22	*	CalAPRS	Attorneys' Round Table	Virtual
															9/28-30/22	*	CalAPRS	Administrators' Institute	Long Beach, CA
															10/7/22	*	CalAPRS	Course in Disability Retirement Administration	Oakland, CA
															10/9-12/22	**	CRCEA	Fall Conference	Sacramento, CA
															10/10-14/22		Wharton	Investment Strategies & Portfolio Management	Philadelphia, PA
															10/17-18/22	*	Nossaman	Public Pensions & Investments Fiduciaries' Forum	Los Angeles, CA
															10/18/22	*	CalAPRS	Administrative Assistants' Round Table	Virtual
															10/20/22	*	Callan	Workshop on Rebalancing	San Francisco, CA
													✱		10/21/22	*	CalAPRS	Information Technology Round Table	Virtual
✱															10/23-26/22	*	NCPERS	Public Safety Conference	Nashville, TN

F.1

Cooper	Gladstern	Jones	Klein	Martinovich	Murphy	Poirier	Shaw	Silberstein	Tomlin	Werby	Wickman	Hardesty	Matyurin	Dunning	Date	Approved	Sponsor	Program	Location
															10/28/22	*	CalAPRS	Trustees' Round Table	Virtual
															11/2-4/22	*	CalAPRS	Intermediate Course in Retirement Plan Administration	TBD – In person
★								★		★					11/8-11/22	*	SACRS	Fall Conference	Long Beach, CA
															12/2/22	*	CalAPRS	Investments Round Table	Virtual
															12/7-9/22	*	CalAPRS	Advanced Course in Retirement Plan Administration	TBD – In person
															3/4-7/23	*	CalAPRS	General Assembly	Monterey, CA
															3/6-8/23	*	CII	Spring Conference	Washington, DC
															4/2-4/23	*	Callan	National Conference	Scottsdale, AZ
															4/17-21/23		Wharton	Investment Strategies & Portfolio Management	Philadelphia, PA
															5/9-12/23	*	SACRS	Spring Conference	San Diego, CA

*Pre-approved events: CalAPRS; Callan; CII; Nossaman LLP; NCPERS; SACRS – ** Board-approved events – **New event or attendee**

CALLAN

Callan College
<http://www.callan.com/education/college>
 Callan investment Institute
<http://www.callan.com/education/cii/conferences.asp>

NCPERS
 SACRS

National Conference of Public Employee Retirement Systems
 State Association of County Retirement Systems
<http://www.sacrs.org>

CONSENT CALENDAR**MCERA BOARD MEETING, WEDNESDAY, September 14, 2022****AUGUST 2022**

RETURN OF CONTRIBUTIONS			
Giovanni Alejo	Refund of Contributions (termination)	\$	12,299.14
Maribel Cabrera-Borloz	Refund of Contributions (termination)	\$	2,766.39
Cameron Jones	Refund of Contributions (termination)	\$	11,708.37
Jennifer Maldonado	Refund of Contributions (termination)	\$	23,469.64
Leslie Mendez	Partial Refund of Contributions (age change)	\$	869.73
Sarah Morgan	Refund of Contributions (termination)	\$	7,171.38
Audrey Sakande	Refund of Contributions (termination)	\$	27,701.79
Mohamadi Sakande	Refund of Contributions (termination)	\$	36,888.33
Cynthia Smith	Partial Refund of Contributions (correction)	\$	167.42

BUYBACKS			
Mark Chhabria		\$	3,815.19
Elizabeth Magid		\$	2,505.77

NEW RETIREES	
Ana Bernardes	County of Marin - Public Works
Guy Crow	City of San Rafael
Dennis Healey	County of Marin - Community Development
Cynthia Smith	County of Marin - Assessor-Recorder-County Clerk
Maureen Steger	Marin Superior Court
Alysanne Taylor	County of Marin - Library

DECEASED RETIREES	
Deborah Deibel	County of Marin - Health & Human Services
Arlene Downey	County of Marin - Assessor-Recorder-County Clerk
Kenneth Joseph	County of Marin - Fire
Aino Marcotte	City of San Rafael
Warren Nelson	LAFCO
Thomas Odetto	County of Marin - Sheriff/Coroner
Norma Simmons	County of Marin - Finance
Doris Youtz	County of Marin - Beneficiary