

MINUTES

REGULAR BOARD MEETING MARIN COUNTY EMPLOYEES' RETIREMENT ASSOCIATION (MCERA)

One McInnis Parkway, 1st Floor
Retirement Board Chambers
San Rafael, CA

October 13, 2021 – 9:00 a.m.

This meeting was held via videoconference pursuant to California Government Code section 54953(e). The public was able to listen to and observe the meeting and provide comment through Zoom.

CALL TO ORDER

Chair Silberstein called the meeting to order at 9:03 a.m.

ROLL CALL

PRESENT: Block, Cooper, Given, Gladstern, Jones (alternate retired), Klein, Murphy, Poirier (alternate safety), Shaw (ex officio alternate), Silberstein, Tomlin, Werby

ABSENT: None

TOPIC OF GENERAL INTEREST

1. **Teleconferenced Meetings during COVID-19 Pandemic (Assembly Bill 361)(Action)**

Consider and take possible action to adopt proposed Resolution invoking Government Code section 54953(e) of the Brown Act to teleconference Board and Standing Committee meetings in accordance with Assembly Bill 361 (2021-2022), through November 12, 2021.

Retirement Administrator Jeff Wickman stated the Legislature had passed Assembly Bill (AB) 361 and the bill has been signed by Governor Newsom. AB 361 allows the Board to continue conducting meetings telephonically under certain circumstances. In order to implement AB 361, he presented a proposed Resolution titled "Authorizing Teleconferencing for Board and Standing Committee Meetings Pursuant to Government Code §54953" for the Board's consideration.

Counsel Ashley Dunning stated the conditions for invoking the AB 361 provisions which permit the Board to teleconference its meetings similar to the way it has been meeting are: 1) a State of Emergency needs to be in place; and 2) State or local officials have put in place social distancing measures to protect health. All of this exists now, Ms. Dunning advised, and going forward the Board's responsibility is to affirm whether those conditions continue to exist in order to justify invoking these rules for upcoming meetings, including standing committee meetings, at least every 30 days. The Board's Counsel stated there is a strong basis to support including standing committees when the Board acts through this Resolution

with regard to AB 361. In November the Board’s meeting dates do not line up with the 30-day provision, so this will be addressed at the appropriate time. Mr. Wickman explained the November Board meeting is a week earlier than normal and thus requires managing Resolution provisions.

The Administrator said staff recommends adopting the proposed Resolution. If adopted the Resolution will encompass the Governance Committee meeting on October 25, the Strategic Workshop on October 26 and 27, and the November 3, 2021, Board meeting. Ms. Dunning noted the rules are similar to how the Board has been operating its virtual meetings, but have been tightened in these aspects: the public need to be able to speak live during public comment and on any agenda item; and, if for some reason on the MCERA side the meeting gets disconnected, the meeting must be adjourned.

It was M/S Werby/Gladstern to adopt as submitted Resolution No. 2021/22-01 of the Marin County Employees’ Retirement Association Board of Retirement Authorizing Teleconferencing for Board and Standing Committee Meetings Pursuant to Government Code §54953 of the Brown Act in order to teleconference Board and standing committee meetings in accordance with Assembly Bill 361 (2021-2022) through November 12, 2021.

Trustee Block asked if the AB 361 provisions can be considered on Consent and if potential drop offs of attendees during virtual meetings could be ameliorated. Counsel Dunning replied it is a discussion item and therefore not on Consent. Ms. Dunning further stated the provision about having to stop the meeting applies only if the technology from the MCERA side is not working.

The motion was approved by a vote of 9-0 as follows:

AYES: Block, Cooper, Given, Gladstern, Klein, Murphy, Silberstein, Tomlin, Werby
NOES: None
ABSTAIN: None
ABSENT: None

**RESOLUTION NO. 2021/22-01 OF THE MARIN COUNTY EMPLOYEES’
RETIREMENT ASSOCIATION BOARD OF RETIREMENT AUTHORIZING
TELECONFERENCING FOR BOARD AND STANDING COMMITTEE MEETINGS
PURSUANT TO GOVERNMENT CODE §54953.**

WHEREAS, the Marin County Employees’ Retirement Association (“MCERA”) was established as a public sector defined benefit retirement system by the County of Marin on July 1, 1950, under the County Employees Retirement Law of 1937 (Gov. Code §§ 31450-31899.10); and

WHEREAS, the MCERA Board of Retirement (“Board”) is committed to preserving public access to, and encouraging public comment at, meetings of the Board and its standing committees, which currently included its Investment Committee, Governance Committee, Finance and Risk Management Committee, and Audit Committee (collectively, “Standing Committees”) (each of which are legislative bodies), in accordance with the Ralph M. Brown Act (Cal. Gov. Code 54950 – 54963) (“Brown Act”); and

WHEREAS, as of October 1, 2021, Government Code section 54953(e) of the Brown Act (“Section 54953(e)”) provides for teleconferencing by members of a legislative body, without compliance with the requirements of Government Code section 54953(b)(3), subject to certain conditions; and

WHEREAS, a required condition is that a state of emergency is proclaimed by the Governor pursuant to Government Code section 8625; and

WHEREAS, invocation of Section 54953(e) also requires that state or local officials have imposed or recommended measures to promote social distancing, or, the legislative body meeting in person would present imminent risks to the health and safety of attendees; and

WHEREAS, a State of Emergency was proclaimed by Governor Newsom for the State of California, dated March 4, 2020, pursuant to the California Emergency Services Act (Govt. Code §8625), based on an outbreak of respiratory illness due to a novel coronavirus (a disease known as COVID-19), also referred to herein as the “COVID-19 Pandemic”, and the COVID-19 Pandemic State of Emergency order has not been withdrawn; and

WHEREAS, on August 2, 2021, the Marin County Health Officer issued an Order stating, in pertinent part, “In order to slow the spread of the more contagious Delta variant of COVID-19, all people, regardless of vaccination status, are required to wear face coverings in public indoor settings in Marin County until further notice” (“Local Indoor Mask Order”); and

WHEREAS, as a consequence of the COVID-19 Pandemic State of Emergency and the Indoor Mask Order, and its own determination that meeting in person would present imminent risks to the health and safety of attendees resulting from COVID-19, the Board does hereby find that conditions exist to enable its legislative bodies to conduct their meetings as authorized by Section 54953(e); and

WHEREAS, MCERA is to ensure that the public has access to Board and Standing Committee meetings by posting an agenda on its website and at its business office location at least 72 hours prior to the meeting containing information for members of the public on how to access and observe the meeting by Zoom, YouTube, or other call-in or internet-based service option, and how to provide public comment, both before and during the meeting. Further, persons requiring accommodations in accessing meetings are instructed to contact MCERA prior to the meeting.

NOW, THEREFORE, THE BOARD DOES HEREBY RESOLVE AS FOLLOWS:

Section 1. Recitals. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

Section 2. Acknowledgement of Proclamation of COVID-19 State of Emergency and Local Indoor Mask Order. The Board hereby acknowledges that the COVID-19 State of Emergency and Local Indoor Mask Order (collectively “COVID-19 Conditions”) continue to exist within the geographical boundaries of the territory within which the Board and its Standing Committees hold meetings to conduct business.

Section 3. Determination Regarding Health and Safety Need to Continue Teleconferencing. The Board finds that the COVID-19 Conditions reflect imminent risks to the health and safety of Board and staff members and to others of meeting in person to conduct MCERA business.

Section 4. Remote Teleconference Meetings. The MCERA Retirement Administrator or designee and legislative bodies of MCERA are hereby authorized and directed to take all actions necessary to carry out the intent and purpose of this Resolution including, conducting open and public meetings in accordance with Section 54953(e).

Section 5. Effective Date of Resolution. This Resolution shall take effect immediately upon its adoption and shall be effective until the earlier of November 12, 2021, or such time the Board or a Standing Committee adopts a subsequent resolution in accordance with Section 54953(e)(3) to extend the time during which the each of them may continue to teleconference without compliance with Section 54953(b)(3), as set forth in Section 6 herein.

Section 6. Reconsideration of Circumstances Every 30 Days. For the period of time that the COVID-19 State of Emergency proclaimed remains in effect, the Board and/or Standing Committees may reconsider the circumstances of the emergency and make the findings as are necessary to continue to hold remote teleconference meetings as permitted by the Section 54953(e) every 30 days following adoption of this Resolution, until the provisions for the alternate authority exercised herein sunsets by operation of law on January 1, 2024.

PASSED AND ADOPTED by the MCERA Board of Retirement this 13th day of October, 2021, by the following vote:

AYES: Block, Cooper, Given, Gladstern, Klein, Murphy, Silberstein, Tomlin, Werby
NOES: None
ABSENT: None
ABSTAIN: None



Steve Silberstein, Chair of the Board

Attest:



Jeff Wickman, Retirement Administrator

MINUTES

It was M/S Werby/Given to approve the September 8, 2021, Board Meeting Minutes as submitted. The motion was approved by a vote of 9-0 as follows:

AYES: Block, Cooper, Given, Gladstern, Klein, Murphy, Silberstein, Tomlin, Werby
NOES: None
ABSTAIN: None
ABSENT: None

It was M/S Block/Murphy to approve the September 16, 2021, Investment Committee Meeting Minutes as submitted. The motion was approved by a vote of 9-0 as follows:

AYES: Block, Cooper, Given, Gladstern, Klein, Murphy, Silberstein, Tomlin, Werby
NOES: None
ABSTAIN: None
ABSENT: None

A. OPEN TIME FOR PUBLIC EXPRESSION

Note: The public may also address the Board regarding any agenda item when the Board considers the item.

Open time for public expression, from three to five minutes per speaker, on items not on the Board Agenda. While members of the public are welcome to address the Board during this time on matters within the Board’s jurisdiction, except as otherwise permitted by the Ralph M. Brown Act (Government Code Sections 54950 et seq.), no deliberation or action may be taken by the Board concerning a non-agenda item. Members of the Board may (1) briefly respond to statements made or questions posed by persons addressing the Board, (2) ask a question for clarification, or (3) provide a reference to staff for factual information.

No members of the public provided comment.

B. ELECTION OF BOARD OFFICERS

1. Candidates for Board Officers

Consider and discuss nominations for Board of Retirement officer positions

Trustee Gladstern nominated the current Board officers, Chair Steve Silberstein, Vice Chair Todd Werby, and Secretary Laurie Murphy, to continue serving for another year due to the continuing challenging pandemic-related conditions. She noted traditionally officers have served for two years except under special circumstances, which she believes we have. Chair Silberstein asked if those officers are willing to serve another year and all were agreeable. The Chair also invited expressions of interest to serve in an officer position from other trustees.

Trustee Given expressed a concern about having Board Officers serve multiple consecutive terms and recommended a rotation. Mr. Wickman noted the Election and Duties of Board Officers Policy does not require a rotation in officer positions but the policy does put a three year term limitation for Board Officers. Trustee Block indicated that for future officer elections the Governance Committee should consider term limits and formalizing the nominating process, with candidates providing written notice and the Board acting upon a set list of candidates. The Administrator said this item will be added to the October 25, 2021 Governance Committee agenda for discussion.

Trustee Given asked if different officer nominations can be made at the November meeting. Mr. Wickman indicated any nominations can be made at the November meeting.

Chair Silberstein directed deliberations to **Agenda Item D** at 9:35 a.m.

D. DISABILITY CONSENT AGENDA (TIME CERTAIN: 9:30 a.m.) (Action)

Any item that a Board member requests be pulled from the Disability Consent Agenda will be considered in Closed Session under the authority of Government Code section 54957(b), unless the applicant specifically waives confidentiality and requests that their application be considered in Open Session.

1. Timothy Walsh Service Connected Marin County Fire Department

Consider and take possible action to adopt Administrative Recommendation to grant service-connected disability retirement application.

2. Scott McMorrow Non-Service Connected Marin County Department of Public Works

Consider and take possible action to adopt Administrative Recommendation to grant non-service connected disability retirement application.

It was M/S Werby/Given to adopt the Administrative Recommendation to grant Timothy Walsh’s service connected disability retirement application. Trustee Poirier voted in place of Trustee Cooper, who is a member of the same service as the applicant. The motion was approved by a vote of 9-0 as follows:

AYES: Block, Given, Gladstern, Klein, Murphy, Poirier, Silberstein, Tomlin, Werby
NOES: None
ABSTAIN: None
ABSENT: None

It was M/S Gladstern/Murphy to adopt the Administrative Recommendation to grant Scott McMorrow’s non-service connected disability retirement application. The motion was approved by a vote of 9-0 as follows:

AYES: Block, Cooper, Given, Gladstern, Klein, Murphy, Silberstein, Tomlin, Werby
NOES: None
ABSTAIN: None
ABSENT: None

The Chair directed deliberations to **Agenda Item C, Board of Retirement Matters.**

C. BOARD OF RETIREMENT MATTERS

1. Administrator’s Report
 - a. Administrator’s Update

Retirement Administrator Jeff Wickman stated this is the busiest time of the year for staff with the simultaneous processing of financial statements and the annual audit, annual member benefit statements, and the actuarial valuation. Mr. Wickman thanked Assistant Retirement Administrator Michelle Hardesty and Accounting Unit Manager

La Valda Marshall for their additional work in keeping everything on track and moving forward.

MCERA completed transitioning the emerging markets portfolio funds totaling \$129 million from Parametric to Fidelity Institutional Asset Management.

Staff have entered into lease negotiations with a potential tenant for Suite 175 at One McInnis Parkway.

The work in support of holding in-person meetings in the Board chambers, including new cameras, speakers, and lighting, is nearly complete. The same enhancements have been completed for the executive conference room, with new lighting matching the Board chambers to be completed in the next week. Once the work is completed, the facility will be set up to broadcast hybrid in-person meetings when the Board makes the decision to do so.

b. Staffing Update

Mr. Wickman said he is pleased to announce the hiring of Kiana Hawkins as the new Senior Accountant. Staff will be recruiting for a new Benefits Technician, Ms. Hawkins' current position.

c. Facility Use Report

No facility use to report. Trustee Werby asked if other entities could use the Board's facilities, and Mr. Wickman explained that the Board's Facility Use and Reservation Policy provides the guidelines for who can use the Boardroom and Board Conference Room. Outside groups who have a connection to MCERA have used the facilities pre-COVID. Counsel Dunning explained there is an exclusive benefit rule aspect of this topic, such that facility use should not be allowed at discounted rates by unrelated entities.

d. Future Meetings

October 25, 2021 Governance Committee
October 26-27, 2021 Strategic Workshop
November 3, 2021 Board

2. Ad Hoc Committee Reports

a. Ad Hoc Education Committee

1. Strategic Workshop Agenda (Action)

Consider and take possible action to approve agenda

Mr. Wickman said since the September Board meeting Wellington has been added to the Strategic Workshop Agenda to present China Investment Considerations. Because no presenter was located for the proposed presentation on the Impact of Bias and Noise on Decision-making, this topic has been removed from the Agenda.

It was M/S Werby/Murphy to approve the Agenda for the Strategic Workshop as presented. The motion was approved by a vote of 9-0 as follows:

AYES: Block, Cooper, Given, Gladstern, Klein, Murphy, Silberstein, Tomlin, Werby
NOES: None
ABSTAIN: None
ABSENT: None

3. Trustee Comments

a. Educational Training: Reports by Trustees and Staff

Chair Silberstein reported at the Council of Institutional Investors (CII) Conference the focus was on governance issues, including pay for Chief Executive Officers (CEOs), who may be compensated based on performance measures. There is a movement to expand these measures into worker safety or decreasing greenhouse gas production, for example. Most speakers at the conference were opposed to these ideas because they felt that the measures would be set in such a way to as to just increase CEO pay without really generating substantive improvements in the performance of the corporation in these areas. Another issue discussed at the conference was the problem of insuring that all shareholder votes are properly counted, which has been a big problem in both Japan and Brazil. To deal with this issue, the rules in Europe are being changed to allow shareholders to receive confirmation that their votes on various issues have been properly counted, and the U.S. might do something similar.

Mr. Wickman reported on the CalAPRS Administrators Institute. The first presentation was by Sommer Kehrli, CEO of the Centre for Organization Effectiveness, on how to manage a virtual or hybrid workforce effectively. Next Simiso Nzima, Investment Director & Head of Corporate Governance for CalPERS, talked about CalPERS staff's asset allocation discussions with their Board and how different models intersect with their funding policy. On the second day Dr. Tyrone Holmes discussed unconscious bias and how to go about unbiassing an organization. The Institute concluded with the annual CalAPRS Business Meeting where a Nominating Committee was formed to determine candidates for vacant board positions for the coming year, including Mr. Wickman.

Counsel Dunning reported on the CalAPRS Attorneys Roundtable. A new COVID-19 Disability presumption applies under the same law applicable to all California public retirement systems subject to the Public Employees' Pension Reform Act of 2013 (PEPRA). It applies to more members, in health care for example, than current disability retirement presumptions in the County Employees Retirement Law of 1937 (CERL). COVID-19 issues were discussed in the context of system protocols with respect to legal and human resources perspectives. The group discussed conducting virtual and in-person board meetings under executive orders related to emergency conditions before AB 361 was adopted. Further discussions were on rehiring retirees related to executive orders that waive the 180 day waiting period rules and 960 hour limitation. Ms. Dunning continues to work with MCERA staff on applying rehiring provisions to MCERA retirees.

La Valda Marshall reported on the CalAPRS Accountants Roundtable. The key topics were Processing Accounts Payable, GASB 87 Lease Implementation, Investment Accounting Challenges, and Return to the Office and Covid Mandates. With regards to the accounts payable process, Ms. Marshall said each system shared issues such as vendor management, cash flow, issuing checks, encumbrances, and the pros and cons of

what system to use, in house or off the shelf. Ms. Marshall said the outcome of the discussion was to do one's homework and consider the role of communication and relationships. Trustee Werby asked if we should be considering other accounts payable options and Mr. Wickman replied that MCERA is using the County's financial system for accounts payable and there is no plan to replace that with an MCERA-specific system. Ms. Marshall added the accounting team has a good relationship with Marin County.

Michelle Hardesty reported Anne Battaglia, who runs retiree payroll, attended the CalAPRS Benefits Roundtable. The focus of discussions was on public pension systems still struggling to have employees return to the workplace. Ms. Hardesty said the group discussed day-to-day benefits processing within COVID-19 limitations. Many systems are offering multiple options for members to communicate, such as Zoom meetings, webinars, YouTube channels, and videos on system websites. Some systems have self-service member portals for tax, verification letters, and retirement applications. During a discussion on secure document upload, it was found that most systems are not using electronic signatures.

Linda Martinez, Disability Coordinator, reported at the CalAPRS Course in Retirement Disability Administration she learned how COVID-19 has affected disability processes. For example, there were delays in receiving applicant records and in related timelines for administering disability processing. Ms. Martinez said ideas were exchanged and helpful materials provided.

b. Other Comments

Chair Silberstein invited other comments from the trustees.

D. NEW BUSINESS

1. Board Meeting Calendar for 2022 (Action)

Consider and take possible action to approve Calendar.

Mr. Wickman presented the proposed Board Meeting Calendar for 2022 for consideration. He said MCERA's consultants have indicated the dates work for them and requested that trustees consider if they have any conflicts with the proposed meeting schedule.

It was M/S Murphy/Werby to approve the Board Meeting Calendar for 2022. The motion was approved by a vote of 9-0 as follows:

AYES: Block, Cooper, Given, Gladstern, Klein, Murphy, Silberstein, Tomlin, Werby
NOES: None
ABSTAIN: None
ABSENT: None

2. SACRS Voting Delegate (Action)

Select delegate and alternate delegate to vote on MCERA's behalf at the SACRS business meeting November 12, 2021.

Mr. Wickman stated the November SACRS Conference is an in-person meeting. The Board is to select the delegate and alternate delegate to vote on MCERA's behalf at the SACRS business meeting. Since the Administrator is presenting to MCARE on the day of the business meeting, if it is a virtual meeting he will be able to attend. Of three other conference attendees, Chair Silberstein volunteered to be the delegate.

It was M/S Given/Gladstern to select Chair Steve Silberstein as delegate and Administrator Jeff Wickman as alternate delegate to vote on MCERA's behalf at the SACRS business meeting on November 12, 2021. The motion was approved by a vote of 9-0 as follows:

AYES: Block, Cooper, Given, Gladstern, Klein, Murphy, Silberstein, Tomlin, Werby
NOES: None
ABSTAIN: None
ABSENT: None

3. SACRS Business Meeting Agenda and Action Items (Action)

Consider and discuss items on the business meeting agenda that will be voted on by SACRS member systems and provide direction to the MCERA voting delegate.

Mr. Wickman discussed five action items delegates will be asked to vote on at the SACRS Business Meeting on November 12, 2021:

- Agenda Item #2, Secretary's Report: Spring 2021 SACRS Business Meeting Minutes.

Staff have reviewed the minutes and recommend the MCERA Board direct the voting delegate to vote in favor of a motion to adopt the May 14, 2021 SACRS Business Meeting Minutes.

- Agenda Item #3, Treasurer's Report: July 2021 Financials and 2021-2022 Annual Budget.

Staff have reviewed the financial statements and budget and recommend the MCERA Board direct the voting delegate to vote in favor of a motion to adopt the financial statements and budget as presented by the Treasurer.

- Agenda Item #5, SACRS Legislative Committee: Board of Directors Legislative Proposal. This is a SACRS sponsored proposed cleanup of the County Employees Retirement Law of 1937 (CERL), the goal of which is to provide additional clarity for the administration of MCERA's Plan. In his memo the Administrator provided an explanation of each item addressed in the proposed legislation outlined, the key aspects of which are:

- Allows a member to designate a corporation, trust, or estate to receive his or her last payment upon death.

- Removes the requirement that Board of Retirement regulations must be approved by the Marin County Board of Supervisors.
- Notes a potential federal pre-emption issue regarding purchasing prior military reserve service.
- Includes all leaves that are covered under the FMLA that are not due to the illness of the member as being eligible to purchase.
- Provides the Board of Retirement with authority to prevent temporary mandatory furloughs from impacting member benefits under specified circumstances.
- Adds clarifying language that non-salaried positions and per diems do not count as double dipping for members appointed to boards and commissions under purview of a participating employer of a county system.
- Allows members to change an optional allowance election if subsequently granted a disability retirement.
- Restructures the non-service connected disability retirement sections to provide more clarity; no substantive changes.
- Addresses the scenario in which an employer does not offer to take a former employee back who has been found to no longer be incapacitated.
- Inserts the word “natural” in front of the phrase “person having an insurable interest in his or her life” to clarify that the optional retirement settlement death benefit cannot be paid to a fictitious person such as a trust or corporation.
- Adds language consistent with other CERL sections that provide direction on the calculation of compensation earnable and pensionable compensation when the member is on a leave of absence during the 12 months immediately preceding the member’s death.
- Section 31838.5 prevents windfalls for members who retire for disability from one or more systems.

The Administrator stated Counsel is aware of the proposed provisions for the CERL and the SACRS Legislative Committee has taken a sound and collaborative approach in developing the concepts with the other SACRS systems. Staff recommend the MCERA Board direct the voting delegate to vote in favor of a motion for SACRS to sponsor this cleanup legislation.

Trustee Gladstern asked if this means changes to the Bylaws do not have to go through the Board of Supervisors, and Mr. Wickman affirmed this is the case. He said it links to Proposition 162 in terms of the Board being able to amend its Bylaws. Counsel Dunning agreed, noting the distinction is that the County sets

benefit levels within statutory parameters. Here, she said, we are talking about other decisions regarding retirement system and board administration that are squarely within the authority of the Retirement Board that it can address independent of the Board of Supervisors.

It was M/S Gladstern/Murphy to direct MCERA's delegate to vote to approve Agenda Item #2, Agenda Item #3 and Agenda Item #5 listed above to be considered at the SACRS Business Meeting on November 12, 2021.

Trustee Werby indicated the delegate may need to change the vote based on discussions at the meeting. Mr. Wickman replied all of the input needed by SACRS systems is provided in the materials presented in today's meeting packet, and the positions recommended are relevant and appropriate. Trustee Gladstern noted in the past we have provided leeway to the delegate for controversial issues. Mr. Wickman explained in recent business meetings, if a significant issue comes up that raises a question about the action item, the approach has been to table the matter for a future discussion. Chair Silberstein concurred this has been the approach at the recent business meetings. The Administrator added he can communicate with the delegate and Counsel during the meeting whether something comes up that might warrant a change in the MCERA vote.

The motion was approved by a vote of 9-0 as follows:

AYES: Block, Cooper, Given, Gladstern, Klein, Murphy, Silberstein, Tomlin, Werby
NOES: None
ABSTAIN: None
ABSENT: None

4. Future Meetings

Consider and discuss agenda items for future meetings.

The Chair invited discussion on ideas for topics for future meetings.

E. OTHER INFORMATION

1. Training Calendar (Action)

Mr. Wickman reviewed updates to the monthly Training Calendar, noting Nossaman has changed its Public Pensions and Investments Fiduciaries' Forum to a virtual event. New events include the 2022 SACRS Spring and Fall Conferences and the SACRS University of California, Berkeley course, Modern Investment Theory & Practice for Pension Systems.

It was M/S Werby/Murphy to approve the Training Calendar as submitted. The motion was approved by a vote of 9-0 as follows:

AYES: Block, Cooper, Given, Gladstern, Klein, Murphy, Silberstein, Tomlin, Werby
NOES: None
ABSTAIN: None
ABSENT: None

F. CONSENT CALENDAR (Action)

It was M/S Gladstern/Murphy to approve the Consent Calendar as submitted. The motion was approved by a vote of 9-0 as follows:

AYES: Block, Cooper, Given, Gladstern, Klein, Murphy, Silberstein, Tomlin, Werby
NOES: None
ABSTAIN: None
ABSENT: None

CONSENT CALENDAR

MCERA BOARD MEETING, WEDNESDAY, OCTOBER 13, 2021

September 2021

RETURN OF CONTRIBUTIONS

Ian Adams	Partial Refund - Correction	\$	194.89
Adriana Enriquez	Full Refund - Termination	\$	38,656.69
Richard Mondello	Full Refund - Termination	\$	8,557.86
Daniel Walzer	Full Refund - Termination	\$	17,579.55

BUYBACKS

Laura Estrada-Shepherd	\$	1,331.97
Aida F. Guillen De Urfer	\$	13,620.70

NEW RETIREES

Michael Boals	Novato Fire
Mark Bleeker	County of Marin - Information Services & Technology
Amy Brown	County of Marin - Assessor-Recorder-County Clerk
David Chavez	County of Marin - Department of Finance
Paula Delsid	Marin Sonoma Mosquito & Vector Control
Nilda Fernandez	County of Marin - District Attorney
Richard Hopkins	Novato Fire
Victor Lemmon	County of Marin - Public Works
Letitia Lofton	County of Marin - Community Development
Milagros Maldonado	County of Marin - Health & Human Services
Phillip Melodia	City of San Rafael
Steven Mitchell	County of Marin - Public Works
Cindy Mosser	City of San Rafael
Andrew Rogerson	City of San Rafael

DECEASED RETIREES

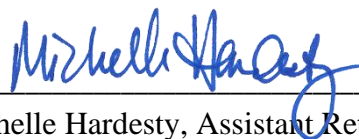
Doug Allen	County of Marin - Assessor-Recorder-County Clerk
Nancy Grisham	County of Marin - County Counsel
Patricia Hayter	County of Marin - Beneficiary
Carolyn Kennon	City of San Rafael - Beneficiary
Clifford Mellen	County of Marin - Assessor-Recorder-County Clerk
Sigmund Okuri-Bido	County of Marin - Health & Human Services
Jon Roberts	County of Marin - Public Works
Victoria Sacksteder	County of Marin - County Administrator

There being no further business, Chair Silberstein adjourned the meeting at 10:38 a.m.



Jeff Wickman, Retirement Administrator

On behalf of:
Steve Silberstein, Board Chair



Michelle Hardesty, Assistant Retirement Administrator

On behalf of:
Laurie Murphy, Secretary