

Agenda

Marin County Employees' Retirement Association (MCERA) Retirement Board Strategic Workshop

One McInnis Parkway, First Floor
San Rafael, CA
October 29-30, 2019

Day 1 October 29, 2019

Meeting Chair Steven Block

9:00 a.m.

Call to Order/Roll Call

Open Time for Public Expression

Open time for public expression, from three to five minutes per speaker, on items not on the Board Agenda. While members of the public are welcome to address the Board during this time on matters within the Board's jurisdiction, except as otherwise permitted by the Ralph M. Brown Act (Government Code Sections 54950 et seq.), no deliberation or action may be taken by the Board concerning a non-agenda item. Members of the Board may (1) briefly respond to statements made or questions posed by persons addressing the Board, (2) ask a question for clarification, or (3) provide a reference to staff for factual information.

9:00 a.m. – 11:00 a.m.

Fund Governance – Developing a Process to Manage Priorities

Tom Iannucci, President, Cortex Applied Research

11:00 a.m. – 12:00 p.m.

UBS Trumbull Property Fund Portfolio Review

Mario Maturo, Executive Director, Portfolio Manager, UBS

Mia Dennis, Director, Portfolio and Client Services, UBS

12:00 p.m. – 1:30 p.m.

Lunch (on site)

1:30 p.m. – 2:30 p.m.

Core Real Estate Allocation Strategy Review

Jim Callahan, President, Callan LLC

Avery Robinson, Senior Vice President, Real Assets Group, Callan LLC

2:30 p.m. – 4:00 p.m.

Private Equity Allocation, Strategy and Fees

Jim Callahan, President, Callan LLC

Jay Nayak, Senior Vice President, Private Equity Group, Callan LLC

4:00 p.m. – 4:30 p.m.

Closing and Follow-up Items from Today’s Agenda

Day 2
October 30, 2019

9:00 a.m.

Call to Order/Roll Call

Open Time for Public Expression

9:00 a.m. – 10:00 a.m.

Pension Fund Maturation: Risks and Potential Impacts on Liability

Graham Schmidt, ASA, FCA, MAAA, EA Consulting Actuary, Cheiron

10:00 a.m. – 11:00 a.m.

MCERA Communication Program

Sydney Fowler, Communications Coordinator

Jeff Wickman, Retirement Administrator

Closing and Follow-up Items from Today’s Agenda

11:00 a.m. – 12:00 p.m.

Note on Process: Items designated for information are appropriate for Board action if the Board wishes to take action. Any agenda item from a properly noticed Committee meeting held prior to this Board meeting may be considered by the Board.

Note on Voting: As provided by statute, the Alternate Safety Member votes in the absence of the Elected General or Safety Member, and in the absence of both the Retired and Alternate Retired Members. The Alternate Retired Member votes in the absence of the Elected Retired Member. If both Elected General Members, or the Safety Member and an Elected General Member, are absent, then the Elected Alternate Retired Member may vote in place of one absent Elected General Member.



Late agenda material can be inspected in the Retirement office between the hours of 8:00 a.m. and 5:00 p.m. The Retirement office is located at One McInnis Parkway, 1st Floor, San Rafael.

MCERA is committed to assuring that its public meetings are accessible to persons with disabilities. If you require American Sign Language interpreters, assistive listening devices or other accommodations to participate in this meeting, these may be requested by calling (415) 499-7331 (voice) or (415) 499-6172 (TTY) at least 72 hours in advance.

Documents used in this meeting are available in accessible formats upon written request.
The agenda is available on the Internet at <http://www.mcera.org>.