

## Agenda

### Marin County Employees' Retirement Association (MCERA) Retirement Board Strategic Workshop

One McInnis Parkway, First Floor  
San Rafael, CA  
April 16-17, 2019

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#### Day 1 April 16, 2019

*Meeting Chair Steven Block*

9:00 a.m.

#### **Call to Order/Roll Call**

#### **Open Time for Public Expression**

Open time for public expression, from three to five minutes per speaker, on items not on the Board Agenda. While members of the public are welcome to address the Board during this time on matters within the Board's jurisdiction, except as otherwise permitted by the Ralph M. Brown Act (Government Code Sections 54950 et seq.), no deliberation or action may be taken by the Board concerning a non-agenda item. Members of the Board may (1) briefly respond to statements made or questions posed by persons addressing the Board, (2) ask a question for clarification, or (3) provide a reference to staff for factual information.

9:00 a.m. – 10:00 a.m.

#### **Capital Markets Update**

Jay Kloepfer, Executive Vice President, Callan LLC

Jim Callahan, President, Callan LLC

10:00 a.m. – 11:30 a.m.

#### **Asset Liability Review and Discussion**

Jim Callahan, President, Callan LLC

Jay Kloepfer, Executive Vice President, Callan LLC

11:30 a.m. – 12:30 p.m.

#### **Fixed Income Role of Central Banks**

Mike Bazdarich, Senior Economist, Western Asset

Frances Coombes, Client Service Executive, Western Asset

12:30 p.m. – 1:30 p.m.

#### **Lunch (on site)**

1:30 p.m. – 2:30 p.m.

**Continuation of Capital Markets and Asset Liability Discussion**

Jim Callahan and Jay Kloepfer, Callan LLC

2:30 p.m. – 3:30 p.m.

**Domestic Relations Orders Processing**

Michelle Hardesty, Assistant Retirement Administrator

3:30 p.m. – 4:30 p.m.

**Closing and Follow-up Items from Today's Agenda**

**Day 2**  
**April 17, 2019**

9:00 a.m.

**Call to Order/Roll Call**

**Open Time for Public Expression**

9:00 a.m. – 10:00 a.m.

**Actuarial Assumptions – How changes impact the plan's liabilities**

Graham Schmidt, Cheiron

10:00 a.m. – 11:00 a.m.

**Cyber Security Considerations**

Peter Dewar, President, Linea Secure

11:00 a.m. – 12:00 p.m.

**Public Retirement System Trustee Dos and Don'ts**

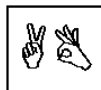
Ashley Dunning, Nossaman LLC.

**Closing and Follow-up Items from Today's Agenda**

12:00 p.m. – 1:00 p.m.

**Note on Process: Items designated for information are appropriate for Board action if the Board wishes to take action. Any agenda item from a properly noticed Committee meeting held prior to this Board meeting may be considered by the Board.**

**Note on Voting: As provided by statute, the Alternate Safety Member votes in the absence of the Elected General or Safety Member, and in the absence of both the Retired and Alternate Retired Members. The Alternate Retired Member votes in the absence of the Elected Retired Member. If both Elected General Members, or the Safety Member and an Elected General Member, are absent, then the Elected Alternate Retired Member may vote in place of one absent Elected General Member.**



Late agenda material can be inspected in the Retirement office between the hours of 8:00 a.m. and 5:00 p.m. The Retirement office is located at One McInnis Parkway, 1<sup>st</sup> Floor, San Rafael.

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Documents used in this meeting are available in accessible formats upon written request. The agenda is available on the Internet at <http://www.mcera.org>.