

AGENDA
GOVERNANCE COMMITTEE MEETING
MARIN COUNTY EMPLOYEES' RETIREMENT ASSOCIATION (MCERA)

One McInnis Parkway, 1st Floor
Retirement Board Conference Room
San Rafael, CA

November 19, 2018 – 9:00 a.m.

The Board of Retirement for the Marin County Employees' Retirement Association encourages a respectful presentation of public views to the Board. The Board, staff and public are expected to be polite and courteous, and refrain from questioning the character or motives of others. Please help create an atmosphere of respect during Board and Committee meetings. If members of the public wish to speak on any agenda items, please alert the Retirement Administrator to that request prior to the matter being called.

CALL TO ORDER

ROLL CALL

MINUTES

April 25, 2018 Governance Committee meeting

A. OPEN TIME FOR PUBLIC EXPRESSION

Note: The public may also address the Committee regarding any agenda item when the Committee considers the item.

Open time for public expression, from three to five minutes per speaker, on items not on the Committee Agenda. While members of the public are welcome to address the Committee during this time on matters within the Committee's jurisdiction, except as otherwise permitted by the Ralph M. Brown Act (Government Code Sections 54950 et seq.), no deliberation or action may be taken by the Committee concerning a non-agenda item. Members of the Committee may (1) briefly respond to statements made or questions posed by persons addressing the Committee, (2) ask a question for clarification, or (3) provide a reference to staff for factual information.

B. NEW BUSINESS

1. Proxy Voting

a. Proxy Voting Reports

Proxy voting records of public equity managers for September 30, 2018

b. Manager Responses on Proxy Voting Policy Alignment

2. New Policies and Charters

a. Charter for Audit Committee (Action)

Review, discuss and consider potential recommendation to Board to adopt standing committee charter

3. Existing Policies – Standard Review with Proposed Updates

a. Key Service Provider Performance Evaluation Policy (Action)

Review, discuss and consider potential recommendations to Board to update policy

b. Portable Electronic Device Policy (Action)

Consider potential recommendation to Board to update policy

c. Policy Regarding Actuarial Equivalence Determinations for Modified Retirement and Survivor Allowances (Action)

Consider potential recommendation to Board to update policy

d. Policy Regarding Adoption of Actuarial Economic Assumptions (Action)

Consider potential recommendation to Board to update policy

4. Existing Policies – Standard Review without Proposed Updates

a. Compensation Earnable and Pensionable Compensation Policy (Action)

Conduct standard policy review

b. Trustee Education Policy (Action)

Conduct standard policy review

c. Election and Duties of Board of Retirement Officers Policy (Action)

Conduct standard policy review

d. Facility Use and Reservation Policy (Action)

Conduct standard policy review

e. Procedures for Hearings on Matters Other Than Disability Retirement (Action)

Conduct standard policy review

f. Records Retention Policy and Guidelines (Action)

Conduct standard policy review

g. Timing of Employer Payment of Required Contributions to MCERA Policy (Action)

Conduct standard policy review

5. Next Committee Meeting

Note on Process: Items designated for information are appropriate for Committee action if the Committee wishes to take action.

Note on Voting: As provided by statute, the Alternate Safety Member votes in the absence of the Elected General or Safety Member, and in the absence of both the Retired and Alternate Retired Members. The Alternate Retired Member votes in the absence of the Elected Retired Member. If both Elected General Members, or the Safety Member and an Elected General Member, are absent, then the Elected Alternate Retired Member may vote in place of one absent Elected General Member.



Late agenda material can be inspected in the Retirement office between the hours of 8:00 a.m. and 5:00 p.m. The Retirement office is located at One McInnis Parkway, 1st Floor, San Rafael.

MCERA is committed to assuring that its public meetings are accessible to persons with disabilities. If you require American Sign Language interpreters, assistive listening devices or other accommodations to participate in this meeting, these may be requested by calling (415) 499-7331 (voice) or (415) 499-6172 (TTY) at least 72 hours in advance.

Copies of documents used in this meeting are available in accessible formats upon written request.

The agenda is available on the Internet at <http://www.mcera.org>