

## Agenda

### Marin County Employees' Retirement Association (MCERA) Retirement Board Strategic Workshop

One McInnis Parkway, First Floor  
San Rafael, CA  
October 30-31, 2018

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#### Day 1 October 30, 2018

*Meeting Chair Steven Block*

9:00 a.m.

#### **Call to Order/Roll Call**

#### **Open Time for Public Expression**

Open time for public expression, from three to five minutes per speaker, on items not on the Board Agenda. While members of the public are welcome to address the Board during this time on matters within the Board's jurisdiction, except as otherwise permitted by the Ralph M. Brown Act (Government Code Sections 54950 et seq.), no deliberation or action may be taken by the Board concerning a non-agenda item. Members of the Board may (1) briefly respond to statements made or questions posed by persons addressing the Board, (2) ask a question for clarification, or (3) provide a reference to staff for factual information.

9:00 a.m. – 11:00 a.m.

#### **Board Governance at MCERA**

Ashley Dunning, Partner, Nossaman LLP

#### **Governance Best Practices**

Tom Iannucci, President, Cortex Applied Research

11:00 a.m. – 12:00 p.m.

#### **Fat Tails and Black Swans – Risk Mitigation Strategies**

Dr. Sanjay Unni, Managing Director, Berkeley Research Group

12:00 p.m. – 1:30 p.m.

#### **Lunch (on site)**

1:30 p.m. – 2:30 p.m.

#### **Asset Allocation Case Study – Functionally Focused Portfolio**

Timothy Price, Chief Investment Officer, Contra Costa County Employees' Retirement Association

2:30 p.m. – 4:00 p.m.

**Quantitative and Qualitative Factors for Hiring Investment Managers  
Watchlist Best Practices – Avoiding the Rearview Mirror**

Jim Callahan, President, Callan Associates

4:00 p.m. – 4:30 p.m.

**Closing and Follow-up Items from Today’s Agenda**

**Day 2  
October 31, 2018**

9:00 a.m.

**Call to Order/Roll Call**

**Open Time for Public Expression**

9:00 a.m. – 10:00 a.m.

**Corporate Governance – General Education and Legal Requirements**

Patrick Richard, Partner, Nossaman LLP

10:00 a.m. – 11:00 a.m.

**Corporate Governance – Pension System View of Good Governance**

Anne Simpson, Investment Director, CalPERS

11:00 a.m. – 12:00 p.m.

**A Private Equity Primer on the Beginning, the Middle and the End**

Federico Jost, Managing Director, Berkeley Research Group

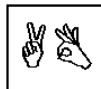
Finbarr O’Connor, Managing Director, Berkeley Research Group

**Closing and Follow-up Items from Today’s Agenda**

12:30 p.m. – 1:30 p.m.

**Note on Process: Items designated for information are appropriate for Board action if the Board wishes to take action. Any agenda item from a properly noticed Committee meeting held prior to this Board meeting may be considered by the Board.**

**Note on Voting: As provided by statute, the Alternate Safety Member votes in the absence of the Elected General or Safety Member, and in the absence of both the Retired and Alternate Retired Members. The Alternate Retired Member votes in the absence of the Elected Retired Member. If both Elected General Members, or the Safety Member and an Elected General Member, are absent, then the Elected Alternate Retired Member may vote in place of one absent Elected General Member.**



Late agenda material can be inspected in the Retirement office between the hours of 8:00 a.m. and 5:00 p.m. The Retirement office is located at One McInnis Parkway, 1<sup>st</sup> Floor, San Rafael.

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Documents used in this meeting are available in accessible formats upon written request. The agenda is available on the Internet at <http://www.mcera.org>.